Insurance Institute of India, Mumbai

Classroom Training Session on Challenges in Fighting Fraud – Motor Third Party Insurance - Program ID- CPG30

(From: 26th - 27th July, 2023)

Relevance of the Program:-

Motor Third Party (TP) Liability Insurance contributes around one fourth of the premium of the Non-Life insurance industry, but the high claims outgo is a matter of concern. The growth and reputation of any Insurance company depends on fast and impartial settlement of claims. Possibilities of collusion between some claimants and other stakeholders can vitiate the system and make it difficult for Insurers and the legal system to prevent cases of fraud. Despite the combined efforts of the Government, the Insurance Regulator and the industry, managing the Motor portfolio free of fraud continues to be a challenge for insurance companies.

The program of two days duration has been designed to manage these challenges. The program will impart knowledge on Managing Motor TP Claims and Controlling Frauds.

Program Objectives:-

The Program is of two days duration. It aims at making the participants aware of:

- Provisions of the Motor Vehicle Act and their relevance to TP Insurances and Claims
- Defense mechanism available to Insurance Companies
- Methods of conducting Investigations to generate facts and evidences
- Preparation of written statements and their importance
- > Identifying Fraud cases and handling them
- Recent landmark judgments
- > Handling cases in Lok Adalat and other compromise modes
- > Fit cases to go for appeal
- Expeditious claims settlement process

Participant's Profile:-

The Program is designed for Executives from Insurance Companies, Brokers, Surveyors, Investigators and Advocates and others who are interested in understanding the challenges in fighting Motor TP Fraud cases.

Course Coordinator:-

Ms Madhavi Gurav– 022-26544296 Email: gurav@iii.org.in

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Program Duration & Timing: -

2 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

Participants requiring residential facilities: Total amount Required – Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

- ➤ The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- ➤ Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

> The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1. The payment should be received by the College of Insurance before the commencement of the program.
- 2. The confirmation of registration for the program will be subject to receipt of payment.
- 3. Please see below details for Bank Transfer.

Name of the	Insurance Institute of India
Beneficiary	
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir
	P M Road, Fort, Mumbai – 400001.

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4. For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=1754

Training Venue:-

Please follow below link / QR Code for Training Venue

https://qrgo.page.link/qs2Qb



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Mr. Vivek Rane		022-26544297
Ms. Nilambari Bagde		022-26544234
Ms. Snehal Vartak	college_insurance@iii.org.in	022-26544251
Ms Vrushali Nagawekar		022-26544266
Ms Jayashri Salian		022-26544324
Ms. Sneha Pednekar		022-26544290
Ms. Mrunal Satam		022-26544216

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		Nomination Fo	orm:-	
1)	Name: Address:			Please affix your photograph
3) 4)	Educational Qualification: Date of Birth: Position Held.:			here
5) 6) 7) 8)	Mobile No : Telephone No. : E-Mail:			
9)	Alternate E-Mail:) Sponsoring Organisation:			
,) Food preference:) Accommodation Required:	Vegetarian Yes	Non-Veget	arian
13) Details of Fee Paid: Chequ		dt Bank, for Rs	
_	ure & seal of the authority Sponsoring organisation	Się	gnature of the Participant	
e of C	Co-ordinator:			
	Tal No.			

^{*}This column is mandatory for those participants who are sponsored by company.