# College of Insurance Insurance Institute of India, Mumbai Classroom Training Session on Corporate Governance and Regulatory Compliance in Insurance - Program ID- CPL33 (From 26<sup>th</sup> – 27<sup>th</sup> July, 2023)

## Relevance of the Program:-

The recent reforms and the regulatory changes in the Insurance sector, aimed at enhancing ease of doing business and deepening the insurance penetration, have placed more discretion and flexibility at the hands of Insurance Companies. This regulatory stance therefore clearly expects Regulated entities to accept enhanced responsibility for good corporate governance and scrupulous regulatory compliance so that the interests of policyholders are protected at all times while achieving orderly growth of the Insurance sector. The Insurers should also be aware of and continuously monitor the economic environment, of which they are part of, as the same impacts their growth strategies, product portfolio, financial risks and profitability. They should also be taking voluntary steps to make their organisations ESG ready as it is only a matter of time before they become legal or regulatory requirement.

The tone at the top is critically important to create the mood in the middle and buzz in the bottom. The Board messaging, Corporate Governance structure, policies, standards, systems and processes established go onto influence the risk as well as Compliance culture across the organisation which alone would create a sustainable success for the organisation, industry and the society.

### **Program Objectives:-**

With the above background and the imperative need of corporate governance and regulatory compliance for Insurers in mind, the COI is conducting a two days, in person, training session on the subject. Involving experienced in-house and guest faculties, the session brings focused discussion on IRDAI's Corporate Governance Norms, Regulatory Compliance requirements and building organisational culture.

# **Program Contents:-**

The Program covers the following topics discussing the rationale and implications.

- > Economic environment for Insurers
- Corporate Governance Structure and Norms applicable to Insurers
- Organisational Culture and its importance in Risk Management and Regulatory Compliance
- Legal and Regulatory Framework applicable to Insurers
- Other Laws applicable to Insurers

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Introduction to ESG Philosophy and adoption

### Participant's Profile:-

This Program is designed for Middle and Senior level executives of all Insurance Companies (Life, General, Health) in Compliance, Senior executives in all functions, Board Secretariat etc

### Course Coordinator:-

Mr. V. Jayanth Kumar- 022-26544285 Email: vjayanth@iii.org.in

### **Program Duration & Timing: -**

2 days & from 10.00 a.m. to 05.00 p.m.

### Course Fees:-

Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

- The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- ➤ Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

➤ The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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## Payment Terms and Conditions:-

- 1. The payment should be received by the College of Insurance before the commencement of the program.
- 2. The confirmation of registration for the program will be subject to receipt of payment.
- 3. Please see below details for Bank Transfer.

Name of the	Insurance Institute of India	
Beneficiary		
Account No.	004010100143462	
IFS Code	UTIB0000004	
MICR Code	400211002	
Swift Code	AXISINBB004	
Name of Bank	Axis Bank Ltd	
Address	Fort Branch, Universal Insurance Building, Ground Floor,	
	Sir P M Road, Fort, Mumbai – 400001.	

4. For online payment mode by following the below link
<a href="https://www.insuranceinstituteofindia.com/o/COI">https://www.insuranceinstituteofindia.com/o/COI</a> WebPortal/cmc/regDetails.htm?eventid=1753

### **Training Venue:-**

Please follow below link / QR Code for Training Venue

https://qrgo.page.link/qs2Qb



## Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

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Respond to:-			
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Ms Jayashri Salian		022-26544324	
Ms. Sneha Pednekar		022-26544290	
Ms. Mrunal Satam		022-26544216	
	Nomination Form:-		
1) Name:			
2) Address:		Please affix	
		your photograph	
3) Educational Qualification	on:	——— photographi here	
4) Date of Birth:			
5) Position Held.:			
6) Mobile No :			
7) Telephone No.:		<del></del>	
8) E-Mail:			
9) Alternate E-Mail:	<del></del>		
10) Sponsoring Organisation	on:	<del></del>	
11) Food preference:	Vegetarian	Non-Vegetarian	
12) Accommodation Requi	<del></del> •	No	
13) Details of Fee Paid: Cheque / D.D. Nodt			
	Drawn onBank, for	r Rs	
Signature & seal of the authorit	y Signature of the	e Participant	
of the Sponsoring organisation			
Name of Co-ordinator:			
	Tel. No.:		
Email-ld.:			

<sup>\*</sup>This column is mandatory for those participants who are sponsored by company.