

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Enterprise Risk Management**  
**(ERM) Program ID- CPC12 (From: 24<sup>th</sup> – 25<sup>th</sup> July, 2023)**

---

**Relevance of the Program:**

Corporate Governance is a matter of great relevance for the Insurance industry, and the Insurance Regulatory and Development Authority of India (IRDAI) has brought out various regulations and guidelines on governance from time to time. IRDAI's Committee on Risk-Based Capital (RBC) made it imperative for the insurance industry to benchmark itself against the best Enterprise Risk Management (ERM) practices. In pursuit of developing strong risk management mechanisms and mitigation strategies, insurers all over the world have been setting up systems to design and implement Risk Management Strategies. The Risk Management function inter-alia includes assessing various risk exposures like insurance risk, market risk, credit risk, liquidity risk, operational risk, compliance risk, legal risk, reputation risk, etc., setting risk tolerance limits, independently assessing and evaluating the capital, finance and other operational matters. This includes formulating and monitoring anti-fraud frameworks, coordinating with the finance function, and advising the Board in relation to corporate strategy, mergers and acquisitions and the like. IRDAI has mandated that the Chief Risk Officer (CRO) should guide and supervise the Risk Management function, keep the management aware of the risks that can be faced by the company; and also that such risks are controlled or priced appropriately.

The College of Insurance has designed the ERM program to create awareness and broadly understand ERM in the insurance company's context.

**Program Objectives:-**

The program is design to empower participants in the following areas:

- Understand the basic concepts and practices of Enterprise Risk Management (ERM)
- Learn about importance of Risk assessment, Risk reporting and cultivating a Risk Culture
- Appreciate Regulatory and Compliance risks faced by Insurance Companies

**Participant's Profile:-**

Risk Managers, Risk Analysts and others handling risk assessment/ risk management functions in the Insurance Industry, and those who would like to be exposed to such functions may join.

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Enterprise Risk Management**  
**(ERM) Program ID- CPC12 (From: 24<sup>th</sup> – 25<sup>th</sup> July, 2023)**

---

**Course Coordinator:-**

Dr George E Thomas– 022-26544271      Email: [thomas@iii.org.in](mailto:thomas@iii.org.in)

**Program Duration & Timing: -**

2 days & from 10.00 a.m. to 05.00 p.m.

**Course Fees:-**

**Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

- The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
- Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

**Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

- The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

**Payment Terms and Conditions:-**

1. The payment should be received by the College of Insurance before the commencement of the program.
2. The confirmation of registration for the program will be subject to receipt of payment.

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Enterprise Risk Management**  
**(ERM) Program ID- CPC12 (From: 24<sup>th</sup> – 25<sup>th</sup> July, 2023)**

3. Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

4. For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=1751](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=1751)

**Training Venue:-**

Please follow below link / QR Code for Training Venue

<https://qrgo.page.link/qs2Qb>



**Parking Facility:-**

Public parking available at 5 minutes walking distance (Behind US Consulate).

**Respond to:-**

Mr. Vivek Rane	<a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a>	022-26544297
Ms. Nilambari Bagde		022-26544234
Ms. Snehal Vartak		022-26544251
Ms Vrushali Nagawekar		022-26544266
Ms Jayashri Salian		022-26544324
Ms. Sneha Pednekar		022-26544290
Ms. Mrunal Satam		022-26544216

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Enterprise Risk Management**  
**(ERM) Program ID- CPC12 (From: 24<sup>th</sup> – 25<sup>th</sup> July, 2023)**

Nomination Form:-

- 1) Name: \_\_\_\_\_
- 2) Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 3) Educational Qualification: \_\_\_\_\_
- 4) Date of Birth: \_\_\_\_\_
- 5) Position Held.: \_\_\_\_\_
- 6) Mobile No : \_\_\_\_\_
- 7) Telephone No. : \_\_\_\_\_
- 8) E-Mail: \_\_\_\_\_
- 9) Alternate E-Mail: \_\_\_\_\_
- 10) Sponsoring Organisation: \_\_\_\_\_

Please affix  
your  
photograph  
here

- 11) Food preference:  Vegetarian  Non-Vegetarian
- 12) Accommodation Required:  Yes  No

- 13) Details of Fee Paid: Cheque / D.D. No. \_\_\_\_\_ dt. \_\_\_\_\_  
Drawn on \_\_\_\_\_ Bank, for Rs. \_\_\_\_\_

\_\_\_\_\_  
Signature & seal of the authority  
of the Sponsoring organisation

\_\_\_\_\_  
Signature of the Participant

\*Name of Co-ordinator: \_\_\_\_\_

Mobile No: \_\_\_\_\_ Tel. No.: \_\_\_\_\_

Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

\*This column is mandatory for those participants who are sponsored by company.