Insurance Institute of India, Mumbai

International Program - Excellence in Insurance Technical -

Non Life - Program ID- IPG25

(From: 10th -21st July, 2023)

Relevance of the Program:-

The focus of general insurance companies in many markets had shifted from Corporate to Personal and Retail lines of insurance in the last decade. A major casualty of this shift in the market focus was the depletion of technical knowledge in areas like Property insurance, which was perhaps the most knowledge and technology intensive domain of General Insurance.

Experts relate this shift to factors like competition, markets becoming increasingly price sensitive, individual insured getting disinterested in the science of risk management, insurers finding lesser scope for incentivizing better risk management, tangential market forces allowing increased scope for underinsurance, reinsurers unable to insist on technology-based underwriting and so on.

In this context, the College of Insurance designed this special program for people working in Insurance, reinsurance, and allied sectors in various countries. This program aims to provide a stronger theoretical framework for General Insurers and bring in a higher degree of professionalism in their work. The program seeks also to broaden their vision, reconnect them to the often-forgotten fundamentals, acquaint them to the changing trends in market practices and in the process, broaden their professional and academic horizon by exposing them to professionals from multiple markets.

Program Objectives:-

The program is design to provide insights to the participants in the following areas:

- > The fundamentals of Insurance and Risk Management
- > The theoretical aspects of Property insurance and its varied applications
- > Develop better insights into the insurances of Projects Risks
- Appreciate challenges in Business Interruption insurance
- > Discuss concerns relating to Industrial All Risks, and Mega Risks insurance packages
- Realign themselves with the technical and Risk Management aspects
- Reassess the relevance of existing products in the contemporary market
- > Appreciate the increasing relevance of knowledge and technology in insurance
- Acquaint with the globally best practices in Underwriting and Claims
- Develop a basic understanding of Reinsurance
- > Get acquainted with products and practices in the international markets
- > Understand theoretical aspects of Liability Insurances and some popular products

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Participant's Profile:-

The program is specially designed for insurance executives in the middle management level from underwriting and claims departments of insurers, risk engineers, brokers and information technology experts, whose roles would require developing specific knowledge and skills on all aspects related to the General Insurance business processes and critical issues in the management of specialized classes of business.

Course Coordinator:-

Mrs Archana Vaze- 022-26544286 Email: vaze@iii.org.in

Program Duration & Timing: -

11 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

Participants requiring residential facilities: Total amount Required – \$ 1200 USD

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Payment Terms and Conditions:-

- The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P
	M Road, Fort, Mumbai – 400001.

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4) For online payment mode by following the below link https://www.insuranceinstituteofindia.com/o/COI WebPortal/cmc/regDetails.htm?eventid=1743

Training Venue:-

Please follow below link / QR Code for Training Venue

https://qrgo.page.link/qs2Qb



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Mr. Vivek Rane		022-26544297
Ms. Nilambari Bagde		022-26544234
Ms. Snehal Vartak	college_insurance@iii.org.in	022-26544251
Ms Vrushali Nagawekar		022-26544266
Ms Jayashri Salian		022-26544324
Ms. Sneha Pednekar		022-26544290
Ms. Mrunal Satam		022-26544216

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		Nomination Form:-	
1)	Name:		
2)	Address:		Please affix your photograph
3)	Educational Qualification:		here
4)	Date of Birth:		
5)	Position Held.:		
6)	Mobile No :		
7)	Telephone No. :		
8)	E-Mail:		
•	Alternate E-Mail:		
10)	Sponsoring Organisation:		
11)	Food preference:	Vegetarian Non-Vegetarian	
12)	Accommodation Required:	Yes No	
13)	Details of Fee Paid: Chequ	e / D.D. Nodt	
		Drawn onBank, for Rs	
ignatuı	re & seal of the authority	Signature of the Participant	
f the S	ponsoring organisation		
ne of Co-	ordinator:		
ле No: _	Tel. No.:		

^{*}This column is mandatory for those participants who are sponsored by company.