

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Analysis of Life Insurance Financials and Use Of Z-Score**  
**Analysis As A Financial Health Indicator – Program ID- CPL25**  
**(From: 3<sup>rd</sup> – 4<sup>th</sup> July, 2023)**

**Relevance of the Program:-**

In fact, Life Insurance Financials are considered to be a bit complex one in view of the concept of valuation surplus in Life Insurance business as against concept of profit, being difference between sales value and cost in other lines of business. It is, therefore, important for a Life Insurance professionals to have in depth sight to analyze the financials in such a way so that corrective proactive actions can be taken with target oriented planning for the future apart from other important managerial functions, based on such analysis of financials.

Keeping the aforesaid in mind, this program is designed to cover various aspects of Life Insurance Financials so that the participants may well anticipate what Revenue Account and Balance Sheet intend to signal for the corrective actions to be made by the company. Besides, the program covers Z-Score Analysis, a research by Edward I Altman in 1960, as a tool to predict financial health of the Company.

Participation in this course would provide a unique opportunity to learn from esteemed faculties with rich industry experience along with interaction with exchange of ideas with professionals coming from different insurance companies, which can benefit one another with the best practices adopted across the industry.

**Program Objectives:-**

The program is designed to enable participants to:

- Understanding Life Insurance Financials with analytical approach
- Inculcating the ability to use Financials as managerial tool for future actions , rather dissecting the past
- Analysis of Expenses, Incomes and different critical ratios
- Relevant Regulations with regard to Expenses and drawing of Financials
- Financial Results and Public Perception thereof
- Analysts' presentation
- Reading financial health, understanding warning signals given by the Financials

**Program Contents:-**

The program is designed to include content:

- IRDAI Regulations for Life Insurance Financials
- SEBI Regulations for listed entities
- Major heads of expenses like Commission, expenses relating to New Business  
New Business
- Management Expenses – Control of expenses – Regulations relating to it
- Overall expenses ratio and other expense ratios for evaluation

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- Valuation Surplus and Life Insurance Financials
- Life Insurance Accounting and its Financial Management
- Investment & Asset Liability Management in Life Insurance
- Z-Score Analysis as financial health indicator

**Participant's Profile:-**

The Program is mainly designed for insurance executives from various life insurance companies as well as those working in broking firms, to understand and analyze financials as managerial tool with a view to keeping close watch on financial health of the company. It may also be useful for insurance professionals seeking to update their knowledge and skills in various aspects of life insurance business.

**Course Coordinator:-**

B K Unhelkar – 022-26544202      Email: bkunhelkar@iii.org.in

**Program Duration & Timing: -**

2 days & from 10.00 a.m. to 05.00 p.m.

**Course Fees:-**

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**  
The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.  
Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program.  
The participants can stay till 12.00 noon next day after the conclusion of the program.
- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**  
The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

**Payment Terms and Conditions:-**

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

4) For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/regDetails.htm?eventid=1734](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=1734)

**Training Venue:-**

Please follow below link / QR Code for Training Venue

<https://qr.go.page.link/qs2Qb>



**Parking Facility:-**

Public parking available at 5 minutes walking distance (Behind US Consulate).

**Respond to:-**

Mr. Vivek Rane	<a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a>	022-26544297
Ms. Nilambari Bagde		022-26544234
Ms. Snehal Vartak		022-26544251
Ms Vrushali Nagawekar		022-26544266
Ms Jayashri Salian		022-26544324
Ms. Sneha Pednekar		022-26544290
Ms. Mrunal Satam		022-26544216

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**Nomination Form**

- 1) Name: \_\_\_\_\_
- 2) Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 3) Educational Qualification: \_\_\_\_\_
- 4) Date of Birth: \_\_\_\_\_
- 5) Position Held.: \_\_\_\_\_
- 6) Mobile No : \_\_\_\_\_
- 7) Telephone No. : \_\_\_\_\_
- 8) E-Mail: \_\_\_\_\_
- 9) Alternate E-Mail: \_\_\_\_\_
- 10) Sponsoring Organisation: \_\_\_\_\_

Please affix  
your  
photograph  
here

- 11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian
- 12) Accommodation Required: ☐ Yes ☐ No

- 13) Details of Fee Paid: Cheque / D.D. No. \_\_\_\_\_ dt. \_\_\_\_\_  
Drawn on \_\_\_\_\_ Bank, for Rs. \_\_\_\_\_

\_\_\_\_\_  
Signature & seal of the authority  
of the Sponsoring organisation

\_\_\_\_\_  
Signature of the Participant

\*Name of Co-ordinator: \_\_\_\_\_

Mobile No: \_\_\_\_\_ Tel. No.: \_\_\_\_\_

Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

\*This column is mandatory for those participants who are sponsored by company.