

## Classroom Training Session on Enterprise Risk Management (ERM) (CT)

21<sup>st</sup> - 22<sup>nd</sup> July, 2025

### Program Concept and Objectives:

Corporate Governance is a matter of great relevance for the Insurance industry, and the Insurance Regulatory and Development Authority of India (IRDAI) has brought out various regulations and guidelines on governance from time to time. IRDAI's Committee on Risk-Based Capital (RBC) made it imperative for the insurance industry to benchmark itself against the best Enterprise Risk Management (ERM) practices. In pursuit of developing strong risk management mechanisms and mitigation strategies, insurers all over the world have been setting up systems to design and implement Risk Management Strategies. The Risk Management function inter-alia includes assessing various risk exposures like insurance risk, market risk, credit risk, liquidity risk, operational risk, compliance risk, legal risk, reputation risk, etc., setting risk tolerance limits, independently assessing and evaluating the capital, finance and other operational matters. This includes formulating and monitoring anti-fraud frameworks, coordinating with the finance function, and advising the Board in relation to corporate strategy, mergers and acquisitions and the like. IRDAI has mandated that the Chief Risk Officer (CRO) should guide and supervise the Risk Management function, keep the management aware of the risks that can be faced by the company; and also that such risks are controlled or mitigated appropriately.

The College of Insurance has designed the ERM program to create awareness and broadly understand ERM in the insurance company's context.

**Key Takeaways from the program:** The program is design to empower participants in the following areas:

- Basic concepts and practices of Enterprise Risk Management (ERM)
- Importance of Risk assessment, Risk reporting
- Regulatory and Compliance risks faced by Insurance Companies
- RBC Framework
- Sec 45 and Claims Risks in Life Insurance
- Risks pertaining to New Business Underwriting & AML
- Investment Risks

**Participant Profile:** Risk Managers, Risk Analysts and others handling risk assessment/ risk management functions in the Insurance Industry, and those who would like to be exposed to such functions may join.

Duration	Date	Time (IST)	Hours
Two Days (CT)	21 <sup>st</sup> - 22 <sup>nd</sup> July 2025	10.00 hrs. - 05.00 hrs.	6 Hours (each day)

### Program Fees:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**
  - (The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.
  - Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.
- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**
  - (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

**Program Coordinator:** Mr. Subash Pattanayak (Email: [pattanayak@iii.org.in](mailto:pattanayak@iii.org.in) , Contact No: 022-69654204)

**How to enroll:** [Click here for Registration](#) and for any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in).

Program ID : CPC

Program Team:

### PROGRAM VENUE:

College of Insurance  
Insurance Institute of India,  
Plot No. C-46, G-Block,  
Bandra-Kurla Complex,  
Mumbai - 400 051.

Please follow the link /scan  
QR Code for training venue



<https://qrqo.page.link/qs2Qb>

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