

College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Personal Financial Planning and
Life Insurance
Program ID – CPL23
(From: 22nd to 23rd June 2023)

Relevance of the Program:-

Financial Planning is a process of identifying life goals and translating these life goals into financial goals and managing the finances in a way that will facilitate to achieve these goals. It will also serve as a tool to plan for unexpected financial eventualities in the life. It involves the assessment of one's net worth, present and future sources of income, estimating future financial needs and working towards meeting those needs through proper planning and management of finances and ultimately achieving the goals. This requires a Comprehensive Financial Planning which includes Insurance Planning, Investment Planning, Retirement Planning and Tax Planning.

Money has time value and compounding effect if properly invested. Time value of money plays an important role in personal financial planning. Timely planning and monitoring is required for achieving the desired goals. To make planning more effective one should have a thorough knowledge about the various financial instruments available in the market and also an understanding about the financial markets. One should also know the risks associated with the various financial instruments.

Risk is happening of an uncertain event or condition which, if it occurs, would have an unidentified or unknown impact on the achievement of the financial objectives. No financial planning is complete until it includes planning for contingencies of uncertain events during one's life. Personal Risks like early death, disability, Morbidity, Risks pertaining to long living requires mitigation. Management of risk is very important in Personal Financial Planning. Life Insurance is an effective solution for the aforesaid risks. Life Insurance is also a saving tool which can be used for creating corpus to meet future financial goals. Therefore, knowledge of the insurance products of Life insurance, Health Insurance and General Insurance is essential in managing risk in financial planning.

It is essential for every individual to have a personal financial plan regarding earning, saving, investing and **covering risk**. It would not be overemphasizing, if we were to say that every individual requires an effective financial planning programme in place. This should start from the moment one starts earning.

Keeping this in view we planned two days program on Personal Financial Planning and the role of Life Insurance. The details of topics proposed to be covered are given below.

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Program Objectives:-

- To create understanding about personal financial planning
- To appraise the various risks of happening of various contingencies which will have impact on financial objectives.
- To create understanding about Risk Management methods
- To appraise the importance of Life Insurance products in risk mitigation
- To discuss various generic products of Life Insurance, Health Insurance and Annuity products and they can be leveraged in risk transfer in Personal Financial Planning.

Program Context:-

Topics Covered:-

- Life cycle needs and personal financial goals
- Personal Risks like Early Death, Disability, Morbidity, etc.,
- Risk Management and Risk Management Methods.
- Time value of money
- Risks associated with Financial Instruments
- How to make your Personal Financial Planning path risk proof.
- Insurance products and Pension Products
- Comprehensive Planning and Monitoring.
- Retirement planning

Participant's Profile:-

Executives working for Insurance Companies, Brokers, Corporate Agents, Specified Persons, Insurance advisers and the persons who are interested in learning personal financial planning vis-à-vis Life Insurance.

Course Coordinator:-

Mr Krishnamohan Y– 022-26544209 Email: ykmohan@iii.org.in

Program Duration & Timing: -

2 days & from 10.00 a.m. to 05.00 p.m.

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Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=1716

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Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qrgo.page.link/qs2Qb>



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Ms. M. M. Satam	college_insurance@iii.org.in	022-26544216
Ms. J. P. Salian		022-26544324
Ms. V. V. Nagwekar		022-26544266
Ms. S. H. Vartak		022-26544251
Ms. N. B. Bagde		022-26544234
Mr. P. D. Palav		022-26544254
Mr. V. M. Rane		022-26544297

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Nomination Form

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held: _____
- 6) Mobile No : _____
- 7) Telephone No. : _____
- 8) E-Mail: _____
- 9) Alternate E-Mail: _____
- 10) Sponsoring Organisation: _____

Please affix
your
photograph
here

- 11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian
- 12) Accommodation Required: ☐ Yes ☐ No
- 13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

***This column is mandatory for those participants who are sponsored by company.**