



# Classroom Training Session on Strategic Enterprise Risk Management (ERM) in Insurance (CT) 20 -21 July, 2026

**Program Concept and Objectives:** In the modern financial landscape, Corporate Governance is no longer a peripheral compliance task; it is the bedrock of institutional stability. For the Indian insurance sector, the Insurance Regulatory and Development Authority of India (IRDAI) has accelerated this transition by mandating a shift toward a Risk-Based Capital (RBC) regime. This move necessitates that insurers benchmark their operations against global Enterprise Risk Management (ERM) best practices. A robust ERM framework is the primary defense against the multifaceted risks that threaten an insurer's solvency and reputation. Beyond traditional underwriting, the modern Risk Management function must now integrate:

- Core Exposures: Systematic assessment of insurance, market, credit, and liquidity risks.
- Operational Integrity: Managing compliance, legal, and reputation risks with anti-fraud framework.
- Strategic Advisory: Aligning risk appetite with corporate strategy, capital allocation, M&A activities.

As mandated by IRDAI, the **Chief Risk Officer (CRO)** acts as the fulcrum of this system, ensuring that the Board and senior management are not only aware of potential threats but are actively mitigating them. This two days classroom program by the **College of Insurance (COI)** is designed to equip professionals with the tools to build and supervise these sophisticated risk architectures.

Upon completion of this session, participants will be able to:

- Synthesize ERM Fundamentals: Master the core concepts of ERM and tailored to business model.
- Implement Risk Assessment Protocols: Develop proficiency in identifying, measuring, and reporting on various risk categories to ensure capital adequacy.
- Navigate the RBC Transition: Understand the impact of Risk-Based Capital on financial reporting and organizational strategy.
- Enforce Governance Standards: Align internal risk functions with IRDAI's evolving guidelines and corporate governance mandates.

### Key Takeaways from the Program :

- ERM Architecture: Comprehensive understanding of designing and implementing risk management systems.
- Analytical Reporting: Techniques for setting risk tolerance limits and conducting independent capital evaluations.
- Compliance & Fraud: Best practices for formulating anti-fraud frameworks and managing regulatory risk.
- Strategic Oversight: The role of risk functions in guiding Board-level decisions and long-term corporate strategy.

**Participant Profile:** This program is curated for professionals who are integral to the stability of their organizations such as Risk Professionals, Aspirants to Risk vertical, Strategy Teams and others interested.



**Program Date:** 20-21 July 2026

**Program Duration:** 2 days (CT)

**Program Time (IST):** 10.00 am to 05.00 pm

**Program Coordinator:** Mr. Subash Pattanayak, Faculty, Email: [pattanayak@iii.org.in](mailto:pattanayak@iii.org.in), Contact No: 022-69654204

### Program Fees:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**  
(The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility. Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)
- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**  
(The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

### PROGRAM VENUE:

College of Insurance, Insurance Institute of India,  
Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.  
Please follow the link / scan QR Code for training venue



<https://qrqo.page.link/qs2Qb>

### PROGRAM TEAM:

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