

Virtual Training Session on IND-AS and Accounting Standards for Life Insurance
Program ID – CPL18 (From 15th to 16th June 2023)



In fact, Life Insurance Financials are considered to be a bit complex one in view of the concept of valuation surplus in Life Insurance business as against concept of profit, being difference between sales value and cost in other lines of business. Besides, advent of IND-AS in insurance accounting is perceived to have made the same more complex and it is, therefore, important for a Life Insurance professionals, especially those involved in finalization of Life Insurance Financials, to have in depth sight to the subject and all insurance related accounting standards.

Keeping the aforesaid in mind, this program is designed to cover various aspects of Life Insurance Financials, in particular reference to IND AS Accounting so that the participants may very well ensure that their company is fully compliant with IND AS Accounting and all insurance related accounting standards.

Participation in this course would provide a unique opportunity to learn from esteemed faculties with rich industry experience along with interaction with exchange of ideas with professionals coming from different insurance companies, which can benefit one another with the best practices adopted across the industry.

COI has created '**Virtual Training (CVT) Rooms**' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Programme Objectives:

- Understanding IND AS Accounting and the insurance related accounting standards
- Differentiating between Accounting Standards and Prudential Standards
- Correlating Accounting Standards and Solvency Assessment
- Interaction with other IND AS
- Implementation challenges
- IND AS 117 and Indian Insurance Landscape
- Key Principles of IND AS 117
- Transition requirements
- Key issues that insurers and stakeholders need to consider before they implement IND AS 117

Programme Content:

- IND AS 104 pertaining to insurance contracts
- An analysis of IFRS 17 and IFRS 4
- Comparison between IND AS 117 and IND AS 104
- Accounting and Prudential Standards with regard to Primary Aim, Focus, Key Stakeholders/Statements and form of requirements
- Level of Aggregation and Measurement Models
- Disclosures as required IND AS
- Other relevant topics, if any, to cover aforesaid learning objectives

Participant's Profile: The Program is mainly designed for insurance executives from various life insurance companies as well as those working in broking firms, to understand IND AS Accounting and the accounting standards pertaining to insurance. It may also be useful for insurance professionals seeking to update their knowledge and skills in various aspects of life insurance business.

Duration	Date	Time (IST)	Hours
Two Days	15 th - 16 th June 2023	10.00 hrs. - 13.00 hrs.	3 Hours / per Day

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Programme Coordinator: Mr. B. K. Unhelkar, Faculty, (Email id: bkunhelkar@iii.org.in, Mobile no. 022-26544202)

For enrolment and technical support call	Name	Contact No	Name	Contact No
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