



**Insurance Institute of India,
College of Insurance-Kolkata**
**Classroom Training Session on Marine Cargo Insurance
Management: Underwriting and Claims (CT-MCIMUC)**
(From: 9th to 10th May, 2024)

Program Concept and Objectives:

Though the premium generated by the Marine Cargo Portfolio is showing a positive trend, the premium contribution in percentage terms has shrunk substantially due to the growth of many other lines of business. However, there is often a dearth of trained manpower for handling the complexities of the subject, especially in the areas of managing Underwriting and Claims. The Marine portfolio is known for the complex and international nature of the covers granted and claims that can come from any part of the world. The challenges involved include understanding the economic conditions in many parts of the globe, as well as factors like concentration of cargo, misappropriation of cargo, maritime frauds, and changing terms and conditions. The program has been designed to provide a better understanding of the complexities and challenges in Underwriting, Loss Control and Claims management for the betterment of the Marine Cargo Insurance portfolio.

The program of two days' duration is designed to impart knowledge on managing Marine Cargo Underwriting and Claims.

Key Takeaways from the Program:

The Program is of two days duration. It aims at making the participants understand:

- ✚ Marine Insurance and trends in India
- ✚ Institute Cargo Clauses and Inland Transit Clauses
- ✚ Various Non-Institute Clauses and Commodity Clauses
- ✚ Policy drafting for clarity
- ✚ Managing Marine Cargo Claims.
- ✚ Handling GA Claims
- ✚ Protecting and pursuing subrogation rights/ the rights of recovery
- ✚ Identifying and managing fraudulent claims contributing to loss control

Participant Profile:

The Program is designed for Executives from Insurance Companies, Brokers, IMF, Surveyors, Customers and freelancers interested in managing the Marine Cargo portfolio effectively.

Program Coordinator:

Mr B K Nayak, Principal

Ph. 033-48078763

Email: bk.nayak@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.



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Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=2097



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Training Venue:-

Please Follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Opposite Eco Park Gate 2
Action Area II, Newtown,
Kolkata – 700 156.

 **Parking Facility: "Limited Parking Facilities are available".**

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Ms. Snehal Vartak		022-69654251
Ms. Vrushali Nagawekar		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216