



**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Challenges in Fighting**  
**Fraud - Motor OD Insurance (CT-CFF)**  
**(From: 18<sup>th</sup> to 19<sup>th</sup> April, 2024)**

**Program Concept and Objectives:**




Fraud in Motor Own Damage (OD) Insurance has become a significant challenge for the insurance industry, leading to financial losses and increased premiums. The impact of fraud on the financial health of insurance providers is immense, insurance becomes costlier and the trust of policyholders is shaken.

Fighting fraud is everyone's responsibility and there is a need to foster collaboration among industry stakeholders, developing information exchange platforms and sophisticated databases to strengthen the collective response to fraud and ultimately contribute to the development of a resilient and fraud-resistant insurance industry.

This comprehensive two-day training program is designed to deepen understanding and provide participants with a thorough understanding of the various types of fraud prevalent in Motor OD Insurance.

**Key Takeaways from the Program:**

The two-day program aims to empower insurance professionals in the following areas:

-  To appreciate the multifaceted challenges of fraud detection in Motor OD insurance.
-  To provide the knowledge, skills and techniques needed to identify, prevent and combat Motor OD insurance fraud.
-  To enhance the skills for fraud detection and investigation by using technology.

**Participant Profile:**

This program is designed for professionals working with insurers and brokers involved in underwriting, risk management, claim processing, claim investigation, data analytics, and other areas related to insurance fraud. Surveyors, investigators, legal professionals and others interested in fraud fighting are also welcome to attend.

**Program Coordinator:**

Mr. Arun Kumar Bhatia      022-69654247      Email: [arunbhatia@iii.org.in](mailto:arunbhatia@iii.org.in)

**Program Duration & Timing:**

2 days & from 10.00 a.m. to 05.00 p.m.



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**Program Fees:**

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

**Payment Terms and Conditions:**

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

<b>Name of the Beneficiary</b>	<b>Insurance Institute of India</b>
<b>Account No.</b>	004010100143462
<b>IFS Code</b>	UTIB0000004
<b>MICR Code</b>	400211002
<b>Swift Code</b>	AXISINBB004
<b>Name of Bank</b>	Axis Bank Ltd
<b>Address</b>	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

<https://www.insuranceinstituteofindia.com/o/COI/WebPortal/cmc/eventDetails?eventid=2055>



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**Program Venue, Location and Parking:**

**Program Venue:**

College of Insurance,  
Insurance Institute of India,  
C-46, G-Block, Bandra-  
Kurla Complex,  
Mumbai - 400 051 India.

Please follow the link /  
scan QR Code for  
training venue.



<https://qrgo.page.link/qs2Qb>

Public parking is available at 5 minutes walking distance (Behind US Consulate).

**Program Team:**

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Ms. Snehal Vartak		022-69654251
Ms Vrushali Nagawekar		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216