

College of Insurance
Insurance Institute of India, Mumbai
Virtual Training Session on Insurtech and Agriculture
(CVT-IA)
(Date: 21st June, 2024)

Program Concept and Objectives:

Agriculture is the backbone of the Indian economy. Agriculture and farmer welfare are given national priority, and annual financing for both sectors is included in the Central Budget. One of the primary goals of the Prime Minister's strategy for development is to give long-term, comprehensive advantages to farmers by upgrading the agriculture sector and connecting it to technology.

Traditional insurance models have struggled to accurately assess and mitigate risks related to agriculture, leading to gaps in coverage and challenges for both farmers and insurers. InsurTech aims to bridge these gaps by leveraging cutting-edge technologies in agriculture to provide more accurate risk assessments, streamline processes, and offer customized insurance products.

Technology integration improves risk management as well as strengthens the agriculture sector's resilience and sustainability. To take full advantage of these technologies in agriculture, collaboration between technology developers, insurers, regulators, and farmers are necessary. Data analytics and remote sensing, block chain technology, AI and machine learning, parametric insurance, and mobile and digital platforms are some of the major advancements in Insure Tech for Agriculture.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Key Takeaways from the Program:

The program is designed to create awareness in the following areas:

- ✚ Digital Technology initiatives in India
- ✚ E-Nam (National Agriculture Market) portal for trading agriculture commodities
- ✚ National Land Records Modernization Program (NLRMP) for Digitizing Land Records
- ✚ Satellite based Remote Sensing Technology
- ✚ Artificial Intelligence and Machine Learning
- ✚ Mobile Applications



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Participant Profile:

The course is designed for Marketing executives and back office teams dealing with Agriculture Insurance in insurance and broking companies. Agriculture surveyors and students of Agriculture and Animal Husbandry desirous of joining the insurance profession are also welcome to attend.

Program Coordinator:

Ms. Madhavi Gurav

022-6965 4214

Email: gurav@iii.org.in

Program Duration & Timing:

1 day & from 10.00 a.m. to 1.00 p.m.

Course Fees: Rs.1,770/- (Rs.1,500/- + 9% CGST + 9% SGST)

How to enroll:

[Click here](#) for Registration and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Team:

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