

College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Taxation (IT & GST) in Life Insurance
Program ID – CPL13
(From: 7th to 8th June 2023)

Relevance of the Program:-

Tax Planning and compliance tax laws is an integral part of any business. In the course of business the Insurance Companies more specifically Life Insurance Companies deal with payments to Policyholders, Employees, Service Providers, Suppliers, etc., last but not the least to Shareholders. They are also under liability to pay Income Tax on the Surplus earned by the Company from its Insurance Business. Important tax laws applicable to Insurance Companies are of Income Tax and indirect tax law like GST. Having knowledge of various provisions of these laws is imperative from Tax Planning Point of view and compliance point of view.

Program Objectives:-

- To learn about Tax Planning and Tax compliance in Life Insurance Sector
- To learn about the various provisions relating to Income Tax and TDS
- To learn about the various compliance issues in GST
- Records to be maintained in respect of GST and TDS under Income Tax.

Program Contents:-

- Discuss about provisions of TDS under Income Tax Act applicable to Life Insurance Companies
- Provisions relating to quarterly returns to be filed under Income Tax
- Penal Provisions for default to comply the requirements
- GST provisions applicable to Life Insurance Act
- Registration under GST and requirements relating display of GST number
- Responsibility and liability of Insurance Company relating to GST
- Invoicing
- Input Tax Credit (ITC) conditions relating thereto – Reconciliation
- Filing of various returns under GST act and rules.

Participant's Profile:-

Middle level executives working Taxation, Finance, Policy Payments Depts, and Marketing operations of Life Insurance Companies, Broker Offices and Corporate Agents and those interested for self-learning.

Course Coordinator:-

Mr Jayant Kumar– 022-26544285 Email: vjayanth@iii.org.in

Program Duration & Timing: -

2 days & from 10.00 a.m. to 05.00 p.m.

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Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=1701

Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qr.go.page.link/qs2Qb>



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Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Ms. M. M. Satam	college_insurance@iii.org.in	022-26544216
Ms. J. P. Salián		022-26544324
Ms. V. V. Nagwekar		022-26544266
Ms. S. H. Vartak		022-26544251
Ms. N. B. Bagde		022-26544234
Mr. P. D. Palav		022-26544254
Mr. V. M. Rane		022-26544297

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Nomination Form

1) Name: _____

2) Address: _____

Please affix
your
photograph
here

3) Educational Qualification: _____

4) Date of Birth: _____

5) Position Held.: _____

6) Mobile No : _____

7) Telephone No. : _____

8) E-Mail: _____

9) Alternate E-Mail: _____

10) Sponsoring Organisation: _____

11) Food preference:

☐

Vegetarian

☐

Non-Vegetarian

12) Accommodation Required:

☐

Yes

☐

No

13) Details of Fee Paid:

Cheque / D.D. No. _____ dt. _____

Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

***This column is mandatory for those participants who are sponsored by company.**