

College of Insurance
Insurance Institute of India, Mumbai
Virtual Training Session on Principles of Valuation of
Life Insurance Companies (CVT-PVLIC)
(Date: 21st June, 2024)

Program Concept and Objectives:

Annual valuation of a life insurance company's liabilities is performed to demonstrate the company's solvency to its regulators and also determine the distributable Surplus. The valuation is necessary for the construction of the statutory balance sheet. This balance sheet may be used for many purposes -- analysis of gains and losses by source, distribution of surplus to participating policyholders, estimation of a company's market value, review of capacity to expand new business or other activities, and so forth- but it is first a measure of a company's ability to meet its future obligations. Hence there is need to understand the Principles of life insurance valuation for all those involved in life insurance business and operations. Transition to IFRS/Ind AS framework introduces more complexity and requires more granular data.

Keeping the aforesaid in mind, this program is designed to cover detailed fundamental principles of Life Insurance Valuation so that the participants may very well ensure about various factors contributing to profitability of their company. It will also briefly discuss the possible impact of transition to Ind AS.

COI has created '*Virtual Training (CVT) Rooms*' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Key Takeaways from the Program:

The participants of the program will gain understanding and appreciation of the following

- ✚ Basic principles of valuation of life insurance business
- ✚ Role of Mortality, Interest and Expenses, Participating and Non-Participating Policies
- ✚ The concept of VnB (Value of New Business) Margin, Embedded Value
- ✚ Discount Rates and Rate of Return
- ✚ Increasing the Value and Profitability of the Life Insurance Company
- ✚ Broad changes due to transition to IFRS/Ind AS

Participant Profile:

The Program is mainly designed for insurance executives from various functions in life insurance companies as well as those working in broking firms, to understand Principles of Valuation pertaining to life insurance. It may also be useful for insurance professionals seeking to update their knowledge and skills in various aspects of life insurance business.



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Program Coordinator:

Mr. V Jayanth Kumar

022-6965 4285

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Program Duration & Timing:

1 day & from 10.00 a.m. to 1.00 p.m.

Course Fees: Rs.1,770/- (Rs.1,500/- + 9% CGST + 9% SGST)

How to enroll:

[Click here](#) for Registration and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Team:

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