

Virtual Training Session on Learning Aviation Insurance- Bracing for the future (CVT-LAI) Program ID- CPG24 (On 7th February 2024)

India is now the 3rd largest aviation market in terms of number of passengers travelled. This market in India is growing @10-12% being one of the largest growing market in the world. Indian air transport currently support 56.6 million jobs.

With induction of new airlines and expansion of existing airlines, more advanced aircrafts shall be acquired by them taking it to an estimated total of about 1100+ number of aircrafts in next 4 years from the existing strength of 690. The increased number of operational airports in India is 131 at present, and envisage to grow to 220 by 2025. Water aerodromes for tourists are in making. \$ 5 Billion are set to be invested in the aviation sector in India in next 3 years' time.

Aviation insurance market will leverage its growth out of these expansions. This being a high risk, capital intensive and Re-Insurance driven LoB, only a few insurance players are seen in the market.

This training program shall be of help to those who intend to be part of this growth story in their model of business. The contents shall be broadly on the Anatomy of Aviation Hull, Hull Covers, Liabilities of the Airlines/owners of aircraft to the Passengers, Crews, Third party, Environment; and the liabilities of the Hangar Keepers, Airport owners, Oil companies against fuel liabilities, Underwriting & Claims and the Re-insurance.

Program shall be of one day's duration, on Hybrid Mode (Offline/Online), conducted by expert faculties in the field to pep up the learning.

Program Objectives: It aims at making the participants aware of–

- Broad awareness about the Aviation industry and the insurance market
- Basic knowledge about the modern aircrafts and the airports
- Risk associated with the aviation operations
- Various types of covers for aircrafts including liabilities
- Underwriting considerations and rating
- Claims management and loss minimization
- Aviation Re-insurance

Participant's Profile:

- The Program is designed for Executives from Insurance Companies, Intermediaries, Aviation Companies, and the Owners of Individual Aircrafts.
- Certificates shall be earned by the participants on successful completion of the program.

| Duration | Date | Time (IST) | Hours |
|----------|-------------------------------|-------------------------|-------------|
| 1 Day | 7 th February 2024 | 10.00 hrs. – 17.30 hrs. | 06.00 Hours |

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Coordinator: Mr Basant K Nayak, Principal, Email ID: bk.nayak@iii.org.in Mob. +91 8335080196

| For enrolment and technical support call | Name | Contact No | Name | Contact No |
|--|---------------------|----------------|------------------------|----------------|
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