



**College of Insurance
Insurance Institute of India, Mumbai
Virtual Training Session on AML, KYC and CFT
Requirements (CVT-AKCR)
(Date: 20th June, 2024)**

Program Concept and Objectives:

In Money Laundering, the proceeds of illegal activities are brought back in to the Economy in such a way that they re-enter the financial system appearing to be normal business funds. Insurers, more specifically Life insurers, may unwittingly get exposed to a potential criminal activity while undertaking normal business transactions. Based on PML Act, 2002 and the rules issued thereunder, the IRDAI has issued Master Guidelines from time to time for prevention of money laundering, implementing Know Your Customer (KYC) norms and Counter financing of Terrorism (CFT) in the Insurance Industry, the latest being on 1st November 2022. It is necessary that all Life Insurers, Agents, Intermediaries are up-to-date with regard to their knowledge of these legal and regulatory provisions to meaningfully comply with the statutory duty both at proposal stage, claim stage and on continuous basis.

Keeping the above background in mind, this program is designed to deal comprehensively with the latest Master guidelines issued by the IRDAI on 1-11-2022 analytically to give an understanding about AML, KYC and CFT for compliance and the changes from earlier norms, if any. It serves as the primary training course on AML required for all newly inducted employees as well as periodic training for existing employees to update, which are regulatory requirements.

COI has created 'Virtual Training (CVT) Rooms' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations

Key Takeaways from the Program:

The Program aims to provide comprehensive understanding to the participants on the following

- ✚ PMLA Act provisions
- ✚ The Anti-Money Laundering Master Guidelines issued by IRDAI
- ✚ KYC Norms
- ✚ Provisions relating to Counter Financing Terrorism
- ✚ What are the noteworthy changes in the latest guidelines

Participant Profile:

Middle management executives in Insurance companies and Principle Compliance Officers and the executives responsible for compliance of Life Insurance Companies, Corporate Agents, Brokers.



College of Insurance
Insurance Institute of India, Mumbai
Virtual Training Session on AML, KYC and CFT
Requirements (CVT-AKCR)
(Date: 20th June, 2024)

Program Coordinator:

Mr. V Jayanth Kumar

022-6965 4285

Email: vjayanth@iii.org.in

Program Duration & Timing:

1 day & from 10.00 a.m. to 1.00 p.m.

Course Fees: Rs.1,770/- (Rs.1,500/- + 9% CGST + 9% SGST)

How to enroll:

[Click here](#) for Registration and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Ms. Snehal Vartak		022-69654251
Ms Vrushali Nagawekar		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216