

College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Basics of Aviation Insurance
Program ID – CPG15
(From: 5th to 6th June 2023)

Relevance of the Program:-

After being severely affected by the pandemic situation, the Aviation Industry has bounced back to normal operations from the beginning of 2022, and shown positive signs of growth worldwide. India is the 7th largest Aviation market in the world; expected to be 3rd largest in next 2 years in terms of the number of passengers. Growing at the rate of 6.9% and supporting more than 56.6 million jobs, the Indian Aviation and Air Transport market is one of the fast growing markets in the world.

With the induction of new airlines and the expansion of existing airlines, more advanced aircrafts are being acquired. The Indian Aviation industry is estimated to grow from its existing strength of 716 aircrafts in 2022 to more than 1100 aircrafts in the next 3 years. The number of operational airports in India has increased from 74 in 2014 to 140 in 2022 and expected to grow to 220 in the next 5 years. As per reports, water aerodromes are also in the making. These developments are sure to increase the growth of the Aviation insurance market as well. Aviation Insurance being regarded as high risk, capital intensive and reinsurance driven, only a few insurance players are active in this market.

College of Insurance has designed this training program to help those who intend to be part of the growth story of the Indian Aviation insurance industry as part of their business plans. The course contents include the anatomy of Aviation Hulls, common Hull Covers, liabilities of the airlines and aircraft owners to passengers, crew, third parties, etc. The course would also touch upon the liabilities of hangar keepers, airport owners, and oil companies against fuel liabilities. Concerns of underwriters, claims professionals as well as re-insurance angles would be also discussed. The program shall be of one day's duration, with domain experts as faculty.

Program Objectives:-

It aims at making the participants aware of:

- Broad awareness about the Aviation industry and the insurance market
- Basic knowledge about the modern aircrafts and the airports
- Risk associated with Aviation operations
- Various types of Insurance covers for Aircrafts including liabilities
- Underwriting and rating considerations
- Claims management
- Aviation Re-insurance

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Participant's Profile:-

- The Program is designed for Executives from Insurance Companies, Intermediaries, Aviation Companies, and the Owners of Individual Aircrafts.
- Certificates shall be earned by the participants on successful completion of the program.

Course Coordinator:-

Dr George E Thomas– 022-26544271 Email: thomas@iii.org.in

Program Duration & Timing: -

2 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=1699

Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qr.go.page.link/qs2Qb>



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Ms. M. M. Satam	college_insurance@iii.org.in	022-26544216
Ms. J. P. Salián		022-26544324
Ms. V. V. Nagwekar		022-26544266
Ms. S. H. Vartak		022-26544251
Ms. N. B. Bagde		022-26544234
Mr. P. D. Palav		022-26544254
Mr. V. M. Rane		022-26544297

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Nomination Form

1) Name: _____

2) Address: _____

Please affix
your
photograph
here

3) Educational Qualification: _____

4) Date of Birth: _____

5) Position Held.: _____

6) Mobile No : _____

7) Telephone No. : _____

8) E-Mail: _____

9) Alternate E-Mail: _____

10) Sponsoring Organisation: _____

11) Food preference:

☐

Vegetarian

☐

Non-Vegetarian

12) Accommodation Required:

☐

Yes

☐

No

13) Details of Fee Paid:

Cheque / D.D. No. _____ dt. _____

Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

***This column is mandatory for those participants who are sponsored by company.**