



Virtual Training Session on Recent Dynamics of Arbitration Clauses applicable to Insurance Industry Level: Advanced (CVT)

4th June, 2025

Program Concept and Objectives:

With reference to direction of Hon'ble Supreme Court of India, IRDAI undertook a comprehensive review of the extant Arbitration Clause prevalent across various lines of business in the General Insurance Industry. After due consultation with stakeholders, IRDAI is of the view that the extant Arbitration Clause is limited in scope and need to be amended. It was also viewed that the individual policy holders may be kept out from the provisions of Arbitration Clause as they have alternative forums of Insurer's Grievances System, such as Insurance Ombudsman and the Consumer Courts besides the Civil Courts available for redressal of their grievances.

Accordingly, IRDAI brought out new guidelines of arbitration. The proposed webinar will cover the following aspects and keep the insurance personnel update about the changes in the arbitration law applicable to insurance industry.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip themselves academically at their respective locations

Key Takeaways from the program:

- Overview of The Indian Arbitration and Conciliation Act, 1996 in brief.
- Applicability of specific provisions of The Indian Arbitration act to Insurance policies.
- To discuss the cases of insurance claim in which arbitration act provisions were used.
- To focus on recent new provisions and guidelines brought out by the IRDAI applicable to insurance industry and its legal repercussions.
- Applicability of Arbitration provisions to existing and new insurance policies.

In this context, the College of Insurance has designed this program to provide a strong understanding of recent changes made by IRDAI in Arbitration clauses applicable to Insurance industry.

Participant Profile: This program would be beneficial to insurers, underwriters, and others who are involved in officer, research and managerial roles. Officers and person concerned of the research and legal department, bank personnel, corporate lawyers, students of law and anyone who is interested.

Duration	Date	Time (IST)	Hours
One Day	4 th June 2025	10.30 hrs. - 1.30 hrs.	3 Hours

Program Fees: ₹ 1770/- (₹ 1500/- plus 18% GST)

Program Coordinator: Dr. Sanjay Tupe (Email: tupe@iii.org.in, Contact No: 022-69654203)

How to enroll: [Click here for Registration](#) and for any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program ID : CPC

Program Team:

PROGRAM VENUE:

College of Insurance
Insurance Institute of India,
Plot No. C-46, G-Block,
Bandra-Kurla Complex,
Mumbai - 400 051.

Please follow the link /scan QR
Code for training venue



<https://qr.go.page.link/qs2Qb>

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