

Virtual Training Session on Property Insurance (Small, Medium and Large Risks) Fire & Special Perils and Consequential Losses (CT-PIF&SP&CL) Program ID- CPG19 (From 11th to 12th December 2023)

Fire used to be the profitable portfolio. After few years of downtrend the focus has returned on this portfolio. There has been complete de-tariffing of Fire Insurance. IRDAI has launched three standard Products for Dwellings with no SI limits and for Micro, Small and Medium enterprises up to Rs.50 Cr SI. GIC Re as National Reinsurer has also put its stringent terms to the treaty partnering insurers by setting its terms based on IIB data based rates to follow to stabilize this portfolio. This has resulted in some standardized terms with positive outcome. This is the right time that a fresh look is to be given to Fire Insurance and Fire Loss of Profit Insurance. The catastrophic perils like Flood, Cyclone and EQ have bearings in this kind of cover to manage the disastrous losses. Risk inspection, Risk analysis, PML considerations are the major areas where Underwriters, Brokers, and other involved in the process should focus.

The above program of two days duration will impart knowledge in the relevant areas on Management of Fire Insurance (Material Damage and LOP)

COI has created 'Virtual Training (CVT) Rooms' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objectives: The Program is of two days duration. It aims at making the participants aware of-

- The Fire Insurance including three regulatory standard products,
- ➤ IAR, Mega Policy and Business Interruption
- Currently relevant Add-On Covers, Conditions and Exclusions and their implications
- The Management of Fire & Allied, and LOP Claims, with ease and speed
- Risk Inspection Its importance and methods.

<u>Participant's Profile:</u> The Program is designed for Executives from Insurance Companies, Brokers, Surveyors and Customers having large Fire and LOP portfolio.

| Duration | Date | Time (IST) | Hours | |
|----------|--|-------------------------|----------------------|--|
| 2 Days | 11 th to 12 th December 2023 | 10.00 hrs. – 17.00 hrs. | 06.00 Hours/ per day | |

Course Fees: Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

How to enroll: Click here for Registration and any help/queries please mail to college insurance@iii.org.in

<u>Certificate of Participation:</u> Online Certificate in PDF format will be issued to all the participants.

Program Coordinator: Mr Basant K Nayak, Principal – 033-48078763.

(Contact Mr. A Sanyal, Manager-T & D: Email: sanyal@iii.org.in. Mob. +91 9433040723)

| | Name | Contact No | Name | Contact No |
|---------------|---------------------|----------------|------------------------|----------------|
| For enrolment | Ms. Snehal Vartak | 022 - 69654251 | Ms. Mrunal Satam | 022 - 69654216 |
| and technical | Ms. Nilambari Bagde | 022 - 69654234 | Ms. Sneha Pednekar | 022 - 69654270 |
| support call | Mr. Pravin Palav | 022 - 69654254 | Ms. Jayashree Salian | 022 - 69654249 |
| | Mr. Vivek Rane | 022 - 69654284 | Ms. Vrushali Nagawekar | 022 - 69654266 |