

Insurance Institute of India, COI, Mumbai
Virtual Training Program on
AML, KYC and CFT Requirements (Advanced) (CVT)
12 June, 2026

Program Concept and Objectives:

The Indian insurance sector operates at the intersection of financial inclusion, long-term savings, and risk protection, making it inherently vulnerable to money laundering (ML), terrorist financing (TF), and proliferation financing (PF) risks if robust controls are not maintained. With increasing regulatory scrutiny, cross-border transactions, digital distribution models, and complex insurance-linked investment products, senior leadership is expected to play a decisive role in ensuring enterprise-wide compliance and risk governance. The evolving regulatory landscape-driven by the Prevention of Money Laundering Act (PMLA), IRDAI (AML/CFT) Guidelines, FATF Recommendations, and increasing enforcement actions - demands that AML-KYC-CFT compliance be viewed not merely as an operational or compliance function, but as a strategic, reputational, and governance imperative.



This advanced-level program is designed for senior executives, including CXOs, compliance heads, Heads of Department, and Risk officers, to deepen their understanding of AML-KYC-CFT obligations, emerging risks, supervisory expectations, and their personal and institutional accountability.

Program Objectives: The program aims to:

- Equip senior executives with a strategic understanding of AML-KYC-CFT compliance in the insurance context.
- Clarify Management responsibilities under PMLA and IRDAI frameworks.
- Enable participants to identify, assess, and mitigate ML/TF risks inherent in insurance products, distribution channels, and geographies.
- Strengthen leadership capability in risk-based AML governance, oversight, and decision-making.
- Familiarize participants with recent regulatory actions, supervisory findings, and enforcement trends.
- Promote a culture of compliance and ethical conduct across organizations.
- Enhance preparedness for regulatory inspections, audits, and crisis situations relating to AML breaches.

Key Takeaways from the program:

- AML-KYC-CFT Framework – Strategic Overview
- Role of Board and Senior Management
- Risk-Based AML Framework in Insurance
- KYC, CDD, and Ongoing Due Diligence – Advanced Issues
- Transaction Monitoring, Suspicious Transaction Reporting (STR)
- Regulatory Inspections, Enforcement Actions & Case Studies

Participant Profile: Mid to senior level officials of Compliance, Risk Function, Underwriting, Distribution, Operations, and Finance.

Program Date: 12 June 2026

Program Duration: 1 day (CVT)

Program Time (IST): 10.30 am to 01.30 pm

Program Coordinator: Mr. V Jayanth Kumar, Faculty, Email: vjayanth@iii.org.in, Contact No: 022-69654285

Program Fees: Rs. 1770/- (₹ 1500/- plus 18% GST)

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

PROGRAM TEAM:

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