

Program Concept and Objectives: The Aviation Industry, which was severely affected for a couple of years by the pandemic situation, has resumed normal operations from 2022 onwards, and shown positive signs of growth worldwide. Despite challenges posed due to recent Air accidents, India is regarded as the 7th largest Aviation market in the world in terms of number of passengers; and is expected to be the 3rd largest in the next couple of years. The Indian Aviation and Air Transport market is one of the fast growing markets in the world and is growing at a rate of around 7% and supporting nearly 57 million jobs.



The Indian Aviation industry has experienced significant growth in the past 10 years. The country has acquired many advanced aircrafts and is estimated to grow from its existing strength of 829 aircrafts (as per 2024 figures) to more than 1100 aircrafts in the next 3 years. The number of operational airports in India has increased from 74 in 2014 to 157 in 2024 and is expected to grow to 350-400 by 2047. A few more airlines are expected to fly on Indian skies shortly. These developments are in turn, expected to increase the growth of the India Aviation Insurance market as well. Aviation Insurance is regarded as high risk, capital intensive and reinsurance driven. Hence, only a few insurance players are active in this market.

College of Insurance has designed this training program for those who intend to be part of the growth story of the Indian Aviation Insurance industry. The course content includes topics like the Anatomy of Aviation Hulls, Common Hull Covers, Liabilities of the airlines/ aircraft owners to passengers, crew, third parties etc. The course would also touch upon specialized topics like the liabilities of hangar-keepers, airport owners, and fuel liabilities of oil companies. Concerns of underwriters, claims professionals as well as re-insurance angles would also be discussed. The program shall be for two days, with domain experts as faculty.

Key Takeaways from the program: The program aims at providing the participants:

- A broad awareness about the Aviation industry and the insurance market
- A basic knowledge about modern aircrafts and the airports
- The Risks associated with Aviation operations
- Various types of Insurance covers for Aircrafts including liabilities
- Underwriting and Rating considerations
- Claims Management
- Aviation Re-insurance

Participant Profile: The Program is designed for Executives from Insurance Companies, Intermediaries, Aviation Companies, and the Owners of Individual Aircrafts.

Program Date: 3-4 June 2026 **Program Duration:** 2 days (CT) **Program Time (IST):** 10.00 am to 05.00 pm

Program Coordinator: Mr. Shiv Kumar Singh, Faculty, Email: sk.singh@iii.org.in, Contact No: 022-69654247

• **Program Fees: Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**

(The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)

• **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**

(The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)



PROGRAM VENUE:

College of Insurance, Insurance Institute of India,
Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.
Please follow the link / scan QR Code for training venue



<https://qr.go.page.link/qs2Qb>

PROGRAM TEAM:

Ms. Nilambari Bagde	Any help/queries mail to college_insurance@iii.org.in	022-69654234
Ms. Yogeeta Kulkarni		022-69654255
Mr. A. G. Madwal		022-69654254
Mr. P. H. Ekke		022-69654284
Ms. Akshara Nagpal		022-69654266
Ms. Meghana Shitvarkar		022-69654249
Ms. Sneha Pednekar		022-69654270
Ms. Mrunal Satam		022-69654216