



## Virtual Training Session on Enterprise Risk Management (ERM) and Key Roles of the Risk Owners and CRO (CVT-ERM) Program ID- CPC5, (From: 19<sup>th</sup> to 20<sup>th</sup> December, 2023)

Risk is all pervasive; be it physical risk, financial risk or even reputational risk. The individuals as well as the organisations exposed to varieties of risk that need managing them effectively for the continuity of the organisation and to thrive better in its business and trade. Oblivious of the risk is likely to lead to disaster and closure of business. It has been statutory to set up an agile ERM framework under the active supervision of the Board of Directors. In this direction, the role of all in the ranks and file of the organisation cannot be overemphasized. Above all the role of CRO is prominent being a watchdog to manage the risk on all fronts.

COI has created 'Virtual Training (CVT) Rooms' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

**Program Objectives:** The Program is of two days duration. It aims at making the participants aware of–

- Preparing the Risk Management Policy for the organization
- Setting up of an ERM framework to manage the risk and to meet the compliance requirements as well
- Identifying the risk factors and to set up an inventory of risk
- Prioritizing the risk items and analyzing them
- Choosing options on business, based on the risk appetite
- Scanning on the physical risk factors and to address them
- Examining the financial risk factors and the Risk Based Capital requirements
- Preparing the annual Own Risk and Solvency Assessment (ORSA) report
- Strengthening the financial and reputational position of the company
- Leading role of the CRO and Risk Managers/ Risk Owners

### **Participant's Profile:**

The Program is designed for Executives from Insurance Companies, Investigators and Advocates.

Duration	Date	Time (IST)	Hours
2 Days	19 <sup>th</sup> – 20 <sup>th</sup> December 2023	10.00 hrs. – 17.00 hrs.	06.00 Hours/per day

**Course Fees:** Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

**How to enroll:** [Click here for Registration](#) and any help/queries please mail to [college\\_insurance@iii.org.in](mailto:college_insurance@iii.org.in)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

### **Program Coordinator:**

**Mr Basant K Nayak, Principal** – 033- 48078763.

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