

Virtual Training Session on Enterprise Risk Management (ERM) and Key Roles of the Risk Owners and CRO - CVT, Program ID- CPC5 (From: 23rd to 34th August, 2023)

Risk is all pervasive; be it physical risk, financial risk or even reputational risk. The individuals as well as the organisations exposed to varieties of risk that need managing them effectively for the continuity of the organisation and to thrive better in its business and trade. Oblivious of the risk is likely to lead to disaster and closure of business. It has been statutory to set up an agile ERM framework under the active supervision of the Board of Directors. In this direction, the role of all in the ranks and file of the organisation cannot be overemphasized. Above all the role of CRO is prominent being a watchdog to manage the risk on all fronts.

COI has created 'Virtual Training (CVT) Rooms' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objectives: The Program is of two days duration. It aims at making the participants aware of–

- Preparing the Risk Management Policy for the organization
- Scanning on the physical risk factors and to address them
- Setting up of an ERM framework to manage the risk and to meet the compliance requirements as well
- Examining the financial risk factors and the Risk Based Capital requirements
- Identifying the risk factors and to set up an inventory of risk
- Preparing the annual Own Risk and Solvency Assessment (ORSA) report
- Prioritizing the risk items and analyzing them
- Strengthening the financial and reputational position of the company
- Choosing options on business, based on the risk appetite
- Leading role of the CRO and Risk Managers/ Risk Owners

Participant's Profile:

The Program is designed for Executives from Insurance Companies, Investigators and Advocates.

Duration	Date	Time (IST)	Hours
2 Days	23 rd – 24 th August 2023	10.00 hrs. – 17.00 hrs.	06.00 Hours per day

Course Fees: Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Coordinator:

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