



College of Insurance

Insurance Institute of India, Kolkata

Virtual Training Session on Industrial Risk Inspections - Methods and Reporting (CVT-IRI)

(On: 21st November, 2024)

Program Concept and Objectives:

De-tariffing, a major step in the evolution of the General Insurance Sector, was done with an objective that a risk should be judged and is underwritten on its own merits. This has necessitated Insurers and Intermediaries to scale up their capabilities of risk assessment and underwriting, thereby giving these functions their due importance while assuming the risk.

Industrial Risk assessment is the methodology used for evaluating and assessing the risk through Risk Inspection. Here, various perspectives are considered and compared with the standards, and ways and means to minimize the risk are suggested. The process also facilitates insurers to take prudent decisions about underwriting the risk, imposing special conditions and pricing them appropriately. Risk assessment is important for intermediaries also to understand the risk better to suggest risk management measures to their clients (Risk owners) and represent them to the Insurers in a better way.

Knowledge of Risk assessment and pre-insurance inspections is important for Surveyors and Risk Inspectors also as it would help in doing post loss assessments better.

Key Takeaways from the Program:

The Program is of one day duration. It aims at making the participants better aware of:

- Needs and the techniques of Risk Inspection
- Methods of doing pre-insurance risk positioning
- Scope for risk improvement
- Significance of PML and its stress level on capital assets
- Survey and assessment of losses in the event of claims
- Reporting procedures

Participant Profile:

The Program is designed for Executives from Insurance Companies, Brokers, IMF, Surveyors and Industry representatives who deals with Insurance.



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Program Coordinator:

Mr. B K Nayak, Principal

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Program Duration & Timing:

1 day & from 10.00 a.m. to 01.00 p.m.

Program Fees:

The Program Fees: Rs.1770/- (Rs. 1500/- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmcc/eventDetails?eventid=2116

Certificate of Participation:

Online Certificate in PDF format will be issued to all the participants.

Program Team:

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