

College of Insurance Insurance Institute of India, Mumbai Classroom Training Session on Basics of Aviation Insurance (CT-BAI) (From: 6th to 7th June, 2024)

Program Concept and Objectives:

The Aviation Industry, which was severely affected for a couple of years by the pandemic situation, has resumed normal operations from the beginning of 2022, and shown positive signs of growth worldwide. India is regarded as the 7th largest Aviation market in the world in terms of number of passengers; and is expected to be the 3rd largest in the next couple of years. The Indian Aviation and Air Transport market is one of the fast growing markets in the world and is growing at a rate of around 7% and supporting nearly 57 million jobs.

Indian airlines are acquiring many advanced aircrafts and the Indian Aviation industry is estimated to grow from its existing strength of 716 aircrafts (as per 2022 figures) to more than 1100 aircrafts in the next 3 years. The number of operational airports in India has increased from 74 in 2014 to 140 in 2022 and is expected to grow to 220 by 2027. These developments are in turn, expected to increase the growth of the India Aviation Insurance market as well. Aviation Insurance is regarded as high risk, capital intensive and reinsurance driven. Hence, only a few insurance players are active in this market.

College of Insurance has designed this training program for those who intend to be part of the growth story of the Indian Aviation Insurance industry. The course content includes topics like the Anatomy of Aviation Hulls, Common Hull Covers, Liabilities of the airlines/ aircraft owners to passengers, crew, third parties etc. The course would also touch upon specialized topics like the liabilities of hangar-keepers, airport owners, and fuel liabilities of oil companies. Concerns of underwriters, claims professionals as well as re-insurance angles would also be discussed. The program shall be for two days, with domain experts as faculty.

Key Takeaways from the Program:

The program aims at providing the participants:

- ✚ A broad awareness about the Aviation industry and the insurance market
- ✚ A basic knowledge about modern aircrafts and the airports
- ✚ The Risks associated with Aviation operations
- ✚ Various types of Insurance covers for Aircrafts including liabilities
- ✚ Underwriting and Rating considerations
- ✚ Claims Management
- ✚ Aviation Re-insurance



**College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Basics of Aviation
Insurance (CT-BAI)
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Participant Profile:

- ✚ The Program is designed for Executives from Insurance Companies, Intermediaries, Aviation Companies, and the Owners of Individual Aircrafts.
- ✚ Certificates shall be earned by the participants on successful completion of the program.

Program Coordinator:

Dr George E Thomas

022-69654271

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Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

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Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

<https://www.insuranceinstituteofindia.com/o/COI/WebPortal/cmc/regDetails.htm?eventid=2074>



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Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking is available at 5 minutes walking distance (Behind US Consulate).

Program Team:

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Ms. Mrunal Satam		022-69654216