भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

Classroom Training Session on IFRS/IndAS Implementation in Insurance Industry (CT) on 27 July, 2026

Program Concept and Objectives:

The global insurance reporting landscape has undergone a significant transformation with the introduction of IFRS 17 ‑ Insurance Contracts, replacing IFRS 4. IFRS 17 aims to bring greater transparency, comparability, and consistency in insurance contract measurement and reporting. Indian insurers are actively evaluating the implications of adopting IFRS 17‑aligned standards, particularly across actuarial modeling, finance processes, data governance, and systems architecture. As the regulatory direction evolves, insurers must enhance their preparedness to manage the complexity of new measurement models, expanded disclosure requirements, and actuarial‑finance integration, ensuring smoother transition and long-term compliance. IFRS 17 introduces fundamental shifts in how insurance liabilities are recognized, measured, and reported. With concepts such as the Contractual Service Margin (CSM), discounted fulfillment cash flows, and risk adjustment, the standard significantly changes the financial performance indicators of insurers.

Keeping the above background, our cost effective virtual training program is designed to support stakeholders in understanding the technical requirements, implementation challenges, and strategic opportunities of IFRS 17 / Ind AS 117 in India.

Key Takeaways from the program: Upon completion of the programme, participants will be able to:

- Comprehend IFRS 17 / Ind AS 117 principles, terminology, and conceptual frameworks.
- Interpret the implications of new measurement models on various lines of business.
- Analyze financial reporting changes, including revenue recognition, liability valuation, and profit emergence patterns.
- Identify data, systems, and governance requirements for practical adoption.
- Apply insights from global best practices to the Indian context.
- Collaborate effectively across finance, actuarial, IT, and risk teams in implementation planning.

Participant Profile: The programme is designed for multi-disciplinary professionals across the insurance ecosystem

- Actuaries, Consultants and auditors supporting IFRS 17 implementation
- Finance professionals (CFO office, financial controllers, accounting teams)
- Risk & Compliance officers
- Data, Analytics, and IT architects involved in financial reporting systems
- Product development teams, Regulatory stakeholders, policy analysts, and academicians

Program Fees:

- **Non-residential participants: Total amount Required – Rs. 4720/- i.e. (Rs. 4000/- plus 9% CGST + 9% SGST).** (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

Program Duration & Timing:

Program Date: 27 July 2026

Duration: 1 day (CT)

Program Time (IST):

10.00 AM to 05.00 PM

Program Coordinator:

Mr Subash Pattanayak, Faculty

Email: pattanayak@iii.org.in

Contact No: 022-69654204

REGISTER NOW!

Program ID : CPL

WEBSITE:

www.insuranceinstituteofindia.com

PROGRAM VENUE:

College of Insurance, Insurance Institute of India,

Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.

Please follow the link / scan QR Code for training venue

https://qrgo.page. link/qs2Qb

PROGRAM TEAM:

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