



College of Insurance
Insurance Institute of India, Kolkata
Classroom Training Session on Property Insurance
(Small, Medium and Large Risks): Fire & Special Perils
and Consequential Losses (CT-PI)
(From: 5th to 6th November, 2024)

Program Concept and Objectives:

During the later part of the previous century, Fire Insurance used to be the prominent portfolio. After a downtrend over 2-3 decades, the focus has returned on this portfolio. Meanwhile, Fire Insurance has been de-tariffed. IRDAI has launched Standard Products for Micro, Small and Medium enterprises up to a sum insured of Rs. 50 crores and for Dwellings without limiting the Sum Insured. In an attempt to stabilize this portfolio, GIC Re, as National Reinsurer, moved to fixing rates derived from the IIB database for their treaty partnering insurers. The GI Council has also contributed to the cause. All these have resulted in stabilizing the portfolio and helping significant growth in this sector. This is the right time for giving a fresh look to Fire Insurance and Fire Loss of Profit (Consequential Loss) Insurance. As the occurrences of catastrophic perils like Floods, Cyclones and Earthquakes increasing in recent years, insurers are looking deeper into this portfolio. In this context, Property Insurers, Brokers and Risk Engineers need to improve their capabilities in crucial areas like Risk inspection, Risk analysis, PML considerations etc.

The above program of two days duration will impart knowledge in the relevant areas on Management of Fire Insurance (Material Damage and LOP).

Key Takeaways from the Program:

The Program is of two days duration. It aims at making the participants aware of:

- Fire Insurance including the 3 standard products designed by the regulator
- Industrial All Risks, Mega Risk Insurances and Business Interruption (Consequential Loss) Insurance
- Currently relevant Add-On Covers, Conditions and Exclusions and their implications
- The Management of Fire & Allied, and LOP Claims, with ease and speed
- Risk Inspection - Its importance and methods.

Participant Profile:

The Program is designed for Executives from Insurance Companies, Brokers, Surveyors and Customers having large Property portfolios.



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Program Coordinator:

Mr. B K Nayak, Principal

033-48078763

Email: bk.nayak@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.



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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2114

Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.

+ **Parking Facility: "Limited Parking Facilities are available"**

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216