

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Regulatory Drawing Board–A**  
**Comprehensive Program for Insurance Regulators ID – IPC4**  
**(From: 5<sup>th</sup> to 10<sup>th</sup> February, 2024)**

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**Relevance of the Program:-**

Insurance regulators of upcoming markets are usually handpicked senior officers having handsome experience. By the time they get selected for the regulatory role, most of them would have already proven themselves in diverse areas of governmental activity. Often, these officers would be on a mission to fast-track the growth of the insurance industry by creating a conducive regulatory environment in quick time. However, despite having multi-dimensional experience and varied training exposures, their knowledge of insurance would be often limited to general awareness and some unstructured self-learning. This situation can impair the efficacy of the regulatory system and compromise the national interests.

College of Insurance (COI) addresses this need of developing economies across the globe through the '*Regulatory Drawing Board*' (RDB) Program. The RDB Program is specifically designed to onboard senior officers into the insurance industry by deepening their knowledge of the insurance domain and insurance regulation.

**Program Objectives:-**

COI-RDB is designed for senior officers with the following takeaways.

- Appreciate the nation building role of the insurance industry
- Understand insurance as an academic subject
- Explore the salient technical nuances of insurance
- Learn the specialties of regulating the insurance industry
- Create regulatory ecosystem and subsystems for their country
- Identify areas where market failures can happen and formulate preventive/ corrective action
- Understand international regulatory practices and compliances
- Evolve a regulatory vision and action plan for the country.

**Program Contents:-**

During 5 days (24 hours @ 6 working hours per day), the following will be covered:

- UN/ UNEP/ Industry angles: Principles for Sustainable Insurance, nation building through Insurance
- Financial and Insurance Economics – broad coverage
- Principles and Concepts of Insurance
- Basics of Insurance Regulation, Role of International Association of Insurance Supervisors

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- Regulating the industry through ICPs - Entity level Regulations - Insurer/ Distributors/ Surveyors, Corporate Governance Regulations, Operations level Regulations, Cross-Border level Regulations, Dealing with Market failures,
- Regulatory roles of Market Development and Policy Holder Protection
- Familiarization sessions on – Life insurance, Pension products, Health insurance, Marine, Property, Motor, Rural, Micro, Liability insurance and Reinsurance.

Domain experts will discuss the above topics in the context of the IAIS Core Principles, drawing examples from the Regulations issued by the Indian Regulator. Cases/ examples will also be discussed so that participants can understand how the theory is actually applied on the field.

#### **Participant's Profile:-**

This program is meant for executives who are responsible for policy making, regulatory and compliance functions. Senior officers exposed to government/ ministry in nation-building, development and regulatory roles, regulatory departments/ offices, top management of insurance companies, teachers of insurance regulation, compliance officials and the like.

#### **Course Coordinator:-**

Dr George E Thomas – 022-69654271      Email: [thomas@iii.org.in](mailto:thomas@iii.org.in)

#### **Program Duration & Timing: -**

6 days & from 10.00 a.m. to 05.00 p.m.

#### **Course Fees:-**

➤ **Total amount Required – US \$ 600**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

#### **Payment Terms and Conditions:-**

- 1) The payment should be received by the College of Insurance before the commencement of the program.

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- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

**Training Venue:-**

Please follow below link / QR Code for Training Venue

<https://qr.go.page.link/qs2Qb>



**Parking Facility:-**

Public parking available at 5 minutes walking distance (Behind US Consulate).

**Respond to:-**

Mr. Vivek Rane	<a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a>	022-69654284
Ms. Nilambari Bagde		022-69654234
Ms. Snehal Vartak		022-69654251
Ms Vrushali Nagawekar		022-69654266
Ms Jayashree Salian		022-69654249
Ms. Sneha Pednekar		022-69654270
Ms. Mrunal Satam		022-69654216

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**Nomination Form**

- 1) Name: \_\_\_\_\_
- 2) Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 3) Educational Qualification: \_\_\_\_\_
- 4) Date of Birth: \_\_\_\_\_
- 5) Position Held.: \_\_\_\_\_
- 6) Mobile No : \_\_\_\_\_
- 7) Telephone No. : \_\_\_\_\_
- 8) E-Mail: \_\_\_\_\_
- 9) Alternate E-Mail: \_\_\_\_\_
- 10) Sponsoring Organisation: \_\_\_\_\_

Please affix  
your  
photograph  
here

- 11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian
- 12) Accommodation Required: ☐ Yes ☐ No

- 13) Details of Fee Paid: Cheque / D.D. No. \_\_\_\_\_ dt. \_\_\_\_\_  
Drawn on \_\_\_\_\_ Bank, for Rs. \_\_\_\_\_

\_\_\_\_\_  
Signature & seal of the authority  
of the Sponsoring organisation

\_\_\_\_\_  
Signature of the Participant

\*Name of Co-ordinator: \_\_\_\_\_

Mobile No: \_\_\_\_\_ Tel. No.: \_\_\_\_\_

Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

**\*This column is mandatory for those participants who are sponsored by company.**