

College of Insurance

Insurance Institute of India, Kolkata

Classroom Training Session on Handling Project & Engineering Insurance - Underwriting and Claims (CT-HP&EI) (From: 22nd to 23rd October, 2024)

Program Concept and Objectives:

Engineering Insurance has remained a significant sub-set of P&C Insurance across the globe, and more importantly in India. This segment of insurance is receiving increasing importance in India as the country is scaling up its investment in infrastructure development projects like roads, highways, bridges, dams, airports, flyovers, tunnels, underpasses, high rises etc. in civil constructions; and also in the development of industries in the core sector, such as Steel, Aluminum, Cement, Power, Mining, Chemicals, Automobiles, Defence-equipment etc. New projects as well as modernization of high value projects launched throughout the year as a part of the Atma Nirbhar Bharat strategy of the Govt. of India augments indigenous efforts in setting up more projects involving high economic value of assets.

Risk exposure is inherent with the existing infrastructure assets and the ongoing/ proposed infra and industrial projects besides the operational machinery and equipment. The Insurance Industry has the opportunity as well as the responsibility to cater to the comprehensive risk coverage of all these high value assets and the employees/ workmen associated with it in addition to the liabilities to various Third Parties.

Project Insurance has been evolving to meet the new challenges from time to time. Keeping the growing number of projects/ assets, changing requirements and the complexities of these policies in mind, College of Insurance, Kolkata (Insurance Institute of India) intends to provide updated knowledge with practical orientations to the practitioners/ prospective practitioners in this segment of Project and Engineering insurance containing multiple insurance Policies, in an easily understandable manner.

Key Takeaways from the Program:

The Program of two days duration aims at helping the participants to gain and improve their knowledge with practical orientation on the following:

- Understanding the needs of infrastructural and industrial projects and identifying the befitting policies and coverages for them
- Risk and Underwriting considerations for Project Policies
- The new Add-on covers available for large projects and the important warranties that are often ignored.
- Liabilities and Cross Liabilities associated with Projects and Machineries.

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- Linkages of Marine Cargo and Operational Policies to Project Policies.
- Annual Policies for the completed projects
- Relevance of Risk Inspections and PML determination
- Claims handling and documentation needs for each type of Policy.
- Points for client- interface

Participant Profile:

The Program is designed for all levels of Executives from Insurance Companies, Brokers, Surveyors and Customers, Construction and manufacturing sectors. Each participant shall be awarded with a Certificate on completion of the training.

Program Coordinator:

Mr. B K Nayak, Principal

033-48078763

Email: bk.nayak@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2112

Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.

 **Parking Facility: "Limited Parking Facilities are available"**

Program Team:

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