

## Virtual Training Session on Industrial Risk Inspection- Methods & Reporting - Program ID- CPG8 (On 27<sup>th</sup> June, 2023)

De-tariffing, a major step in the evolution of the General Insurance Sector was done with an objective that a risk should be judged and is underwritten on its own merits. The Insurers and Intermediaries require to to scale up their risk assessment capability, thereby, giving the underwriting function its due importance in the due process of granting the insurance.

Industrial Risk assessment is the methodology used for evaluating and assessing the risk through Risk Inspection on various perspectives and compare with the standard and to suggest ways and means to minimize the risk. It also facilitates the insurer to take prudent decision about underwriting the risk and imposition of special conditions if any. The intermediaries too can understand the risk better to suggest measures to the clients (Risk Owner) for risk management and can also place the proposal of insurance to the Insurers in a better way.

Surveyors and Risk Inspectors not only have roles in pre-insurance inspections, they too can do post loss assessments better.

COI has created 'Virtual Training (CVT) Rooms' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

## **Program Objectives:**

The Program is of one day duration. It aims at making the participants better aware of:

- The needs and the techniques of Risk Inspection
- The methods of doing pre-insurance risk position
- The Scope for risk improvement
- The Significance of PML and its stress level on the capital assets
- The Survey and assessment of losses in the event of claims
- The reporting procedures

<u>Participant's Profile:</u> The Program is designed for Executives from Insurance Companies, Brokers, IMF, Surveyors and Industry representatives who deals with Insurance.

Duration	Date	Time (IST)	Hours
1 Day	27 <sup>th</sup> June, 2023	10.00 hrs. – 13.00 hrs.	03.00 Hours

<u>Course Fees:</u> Rs.1770/- (Rs.1500/- + 9% CGST + 9% SGST)

How to enroll: Click here for Registration and any help/queries please mail to college insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

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