

**College of Insurance**  
**Insurance Institute of India, Kolkata**  
**IND-AS AND ACCOUNTING STANDARDS FOR INSURANCE –**  
**CT – Program ID- CPC4**  
**(From: 19<sup>th</sup> to 20<sup>th</sup> June, 2023)**

**Background:-**

In fact, Life Insurance Financials are considered to be a bit complex one in view of the concept of valuation surplus in Life Insurance business as against concept of profit, being difference between sales value and cost in other lines of business. Besides, advent of IND-AS in insurance accounting is perceived to have made the same more complex and it is, therefore, important for a Life Insurance professionals , especially those involved in finalization of Life Insurance Financials , to have in depth sight to the subject and all insurance related accounting standards.

Keeping the aforesaid in mind, this program is designed to cover various aspects of Life Insurance Financials, in particular reference to IND AS Accounting so that the participants may very well ensure that their company is fully compliant with IND AS Accounting and all insurance related accounting standards.

Participation in this course would provide a unique opportunity to learn from esteemed faculties with rich industry experience along with interaction with exchange of ideas with professionals coming from different insurance companies, which can benefit one another with the best practices adopted across the industry.

**Learning Objectives:-**

- Understanding IND AS Accounting and the insurance related accounting standards
- Differentiating between Accounting Standards and Prudential Standards
- Correlating Accounting Standards and Solvency Assessment
- Interaction with other IND AS
- Implementation challenges
- IND AS 117 and Indian Insurance Landscape
- Key Principles of IND AS 117
- Transition requirements
- Key issues that insurers and stakeholders need to consider before they implement IND AS 117

**Contents:-**

- IND AS 104 pertaining to insurance contracts
- An analysis of IFRS 17 and IFRS 4
- Comparison between IND AS 117 and IND AS 104

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- Accounting and Prudential Standards with regard to Primary Aim, Focus, Key Stakeholders/Statements and form of requirements
- Level of Aggregation and Measurement Models
- Disclosures as required IND AS
- Other relevant topics , if any, to cover aforesaid learning objectives

**Participant's Profile:-**

The Program is mainly designed for insurance executives from various life insurance companies as well as those working in broking firms, to understand IND AS Accounting and the accounting standards pertaining to insurance. It may also be useful for insurance professionals seeking to update their knowledge and skills in various aspects of life insurance business.

**Course Coordinator:-**

B K Nayak, Principal – 033-48078763      Email: [bk.nayak@iii.org.in](mailto:bk.nayak@iii.org.in)

**Program Duration & Timing: -**

2 days & from 10.00 a.m. to 05.00 p.m.

**Course Fees:-**

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800-i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation (tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility. Transport facilities will be arranged for the training centre.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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**Payment Terms and Conditions:-**

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

[https://www.coi.org.in/COI\\_WebPortal/cmc/regDetails.htm?eventid=1687](https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1687)

**Training Venue:-**

**Please follow below link for Training Venue**

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

**Address:**

Insurance Institute of India  
2<sup>nd</sup> Floor – 2A & 2C,  
CBD/1, Synthesis Business Park,  
Action Area II, Newtown,  
Kolkata – 700 156.

**Parking Facility:-**

 **Parking Facility: "VEHICLE PARKING IS NOT ALLOWED IN OUR CAMPUS".**

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**Nomination Form**

- 1) Name: \_\_\_\_\_
- 2) Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 3) Educational Qualification: \_\_\_\_\_
- 4) Date of Birth: \_\_\_\_\_
- 5) Position Held.: \_\_\_\_\_
- 6) Mobile No : \_\_\_\_\_
- 7) Telephone No. : \_\_\_\_\_
- 8) E-Mail: \_\_\_\_\_
- 9) Alternate E-Mail: \_\_\_\_\_
- 10) Sponsoring Organisation: \_\_\_\_\_

Please affix  
your  
photograph  
here

- 11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian
- 12) Accommodation Required: ☐ Yes ☐ No

- 13) Details of Fee Paid: Cheque / D.D. No. \_\_\_\_\_ dt. \_\_\_\_\_  
Drawn on \_\_\_\_\_ Bank, for Rs. \_\_\_\_\_

\_\_\_\_\_  
Signature & seal of the authority  
of the Sponsoring organisation

\_\_\_\_\_  
Signature of the Participant

\*Name of Co-ordinator: \_\_\_\_\_

Mobile No: \_\_\_\_\_ Tel. No.: \_\_\_\_\_

Email-Id.: \_\_\_\_\_ Company Name: \_\_\_\_\_

\*This column is mandatory for those participants who are sponsored by company.