

Classroom Training Session on Fire Insurance - Standard Products (CT) 11 to 12 May, 2026



Program Concept and Objectives:

Fire/ Property insurance has always been an essential part of insurance portfolio for general insurers. Consequent to the increased number of natural catastrophic events faced by the country in past few years, the drop in the premium rates after de-tariffing of the Fire portfolio in the mid-2000s, and the stiff competition among the insurers, underwriters have considerable concerns about their projections of income and the profitability of the portfolio. Decisions related to risk assessment, risk selection and risk pricing have become more important in recent years. It has become more essential for underwriters to focus on growth with profitability, and make the insured aware of risk management concerns, to ensure the long-term success and sustainability of an insurance company. It has also become important for customers and stakeholders to stay informed about industry trends, emerging risks, and new technologies that may impact fire risks.

This scenario called for simplification of products and procedures so that products and claims protocols are understood better by customers. Hence, the IRDAI introduced some standardized products, added a new simple dimension to this scenario.

In this context, the College of Insurance aims to discuss the nuances of the Fire SFSP and the IRDAI mandated Standardized Property Insurance products with insurers, brokers, surveyors, agents and insured entities who deal in this line of business.

Key Takeaways from the program: This two-day program is essentially designed for Fire/ Property insurance professionals for developing clarity about the fundamentals of property insurance. The participants would be able to:

- Understand the fundamentals of Standard Products in Fire/ Property insurance
- Understand some important coverages and add-on covers of Standard Products
- Appreciate of the basics of Business Interruption insurance
- Appreciate the challenges in handling claims in the Fire/ Property portfolio.

Participant Profile: Junior and middle level officers dealing with Fire/ Property lines of insurance working in insurance companies, broking, corporate agencies, insurance surveying and related areas. Corporate customers of the insurance industry are also welcome to attend.

Program Fees:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**

(The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.)

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)

- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).**

(The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

Program Duration & Timing:

Program Date: 11-12 May 2026

Duration: 2 days (CT)

Program Time (IST):

10.00 AM to 05.00 PM

Program Coordinator:

Mr. Shiv Kumar Singh, Faculty

Email: sk.singh@iii.org.in

Contact No: 022-69654247

Program ID : CPG

REGISTER NOW!

WEBSITE:

www.insuranceinstituteofindia.com

PROGRAM VENUE:

College of Insurance, Insurance Institute of India,
Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.

Please follow the link / scan QR Code for training venue



<https://qr.go.page.link/qs2Qb>

PROGRAM TEAM:

Ms. Nilambari Bagde	Any help/queries mail to college_insurance@iii.org.in	022-69654234
Ms. Yogeeta Kulkarni		022-69654255
Mr. A. G. Madwal		022-69654254
Mr. P. H. Ekke		022-69654284
Ms. Akshara Nagpal		022-69654266
Ms. Meghana Shिवtarkar		022-69654249
Ms. Sneha Pednekar		022-69654270
Ms. Mrunal Satam		022-69654216