

Insurance Institute of India, COI, Kolkata Virtual Training Session on

Managing Growing Threat of Cyber Risk & Evolving Insurance Cover for Corporates, SMEs and Individuals (CVT) 16th to 17th September, 2025

PROGRAM CONCEPT AND OBJECTIVES:

Cyber Risk is the one of the most threatening event in this modern day world of business and economic activity. More the use of digital technology in the era of FinTech/InsureTech, greater is the risk of cyber security. The hackers and attackers look for vulnerability and opportunity to commit the financial crime in an ever innovative way. Corporates, SMEs and even individuals are prone to cyber-attacks when letting loose of the noose on the right cyber security measures.

A cyber-attack happens almost once in every 39 seconds, in the world. More than 71 million people become victims of cybercrime each year. 95% of all breaches target Govt organizations, Technology companies and Hospitals. It's not only about stealing the fund but the sensitive data leading to financial loss and legal complications with the customers' data. The number of incidents have increased 300% in last 3 years. Even the individuals are attacked through cybercrime causing significant size of financial losses.

Cyber-crime has also implications on Cyber Terrorism, War and other First Party Loss besides having Cyber Liabilities to the Third Parties. Cyber Insurance therefore has been gaining importance internationally and in India. Cyber Insurance Cover for the business, and Cyber Insurance Sachets for the individuals are the residual solutions to remain protected from the impending financial loss.

COI has created 'Virtual Training (CVT) Rooms' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

KEY TAKEAWAYS FROM THE PROGRAM:

The program aims at enabling the participants to understand on:

- The causes of cyber risk
- The technological tools and techniques to use as protective measures for risk control
- The cyber behavior, etiquette and hygiene for risk control
- The reactive measures post incident/attack
- The regulatory and legal provisions
- The types of cyber covers available for all categories of clients and risks
- The scope of cover, cyber underwriting and claims handling
- The preparedness on the part of the Insurers to handle claims
- Newly enacted DPDP Act in 2023, in India vis-à-vis GDPR in Europe and PDPA in Singapore

PARTICIPANT PROFILE:

The Program is designed for the Corporates, Business Houses, Insurers, Brokers, and Cyber Professionals, and above all the common men who are exposed to the cyber risk day in and day out.

PROGRAM DURATION: 2 day (CVT)

PROGRAM DATE:

16 to 17 September 2025

PROGRAM TIME(IST):

10.30 AM to 05.30 PM - 6 Hrs.

PROGRAM FEES: ₹ 7080/- (₹ 6000/- plus 18% GST)

CERTIFICATE OF PARTICIPATION: Online Certificate in PDF format will be issued to all the participants.

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