

## Virtual Training Session on Managing Liability Insurance: Marketing, Underwriting and Claims

(Other than Motor TP and Cyber Liabilities) - Program ID- CPG7 (From: 16th to 17th June, 2023)

Liability Insurance portfolio has been steadily growing since last few years. It has contributed 1.3%, 1.4% and 1.5% of Gross premium in 2018-19, 2019-20 and 2020-21 respectively (as per GI Council data). Consumerism awareness about right of the citizen of India are also on rise. This is likely to bring wider business for the Insurers and the intermediaries in the Liability segment while resulting in to the rise in number of liability claims in future. But Insurance Companies have not yet equipped themselves about managing such claims. Operating offices are still at loss about the course of actions to follow, if any Liability Claim is reported. Advocates are not trained or briefed about handling such claims. It is high time that Insurers /advocates equip themselves with proper knowledge about handling liability claims and protect the interest of Insurers. To also explore possibilities of some claims that can be settled across the table on realistic basis without dragging the legal litigations in the court of law.

Specific types of liability policies have been designed by the insurers to meet the requirements of different individuals, SMEs as well as corporates to cover the risks of their liabilities looming large despite best risk management efforts!

COI has created 'Virtual Training (CVT) Rooms' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

## **Program Objectives:**

The program aims at making the participants to be more skilled on:

- Various liability policies(except Motor TP and Cyber liability)- Act policies and other than Act policies that may give rise to liability claims
- More popular Professional Indemnity Policy Claims with special reference to doctors and medical establishments
- Special Contingency Policies to meet the contingent liabilities
- Claims reporting, response and defense procedures.
- Court procedure in handling Liability Claims
- Educating Advocates and case follow up.

<u>Participant's Profile:</u> The Program is designed for Executives from Insurance Companies, Brokers, Advocates, Medical Establishments and other Clients.

Duration	Date	Time (IST)	Hours	
2 Days	16 <sup>th</sup> to 17 <sup>th</sup> June 2023	10.00 hrs. – 17.00 hrs.	06.00 Hours per day	

Course Fees: Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

How to enroll: Click here for Registration and any help/queries please mail to college insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

<u>Program Coordinator:</u> Mr. Basant Nayak, Principal, (Email id: bk.nayak@iii.org.in, Mob.no. +91 8335080196) (Contact Mr Mafikul for any preliminary information on Mob. +91 9433529039)

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