

भारतीय खीमा संस्थान INSURANCE INSTITUTE OF INDIA कॉलेज ऑफ इन्क्योरेन्स COLLEGE OF INSURANCE

Virtual Training Session on Management of Renewable Energy Insurance - Program ID- CPG6 (From: 22nd to 23rd June, 2023)

To avoid the worst impact of climate change, emissions need to be reduced by almost half by 2030, and reach Net Zero by 2050. In order to achieve this, India needs to cut down its dependence on fossil fuels (limited reserve) and invest in alternative sources of energy that are clean, accessible, affordable, sustainable and reliable.

Indian government plans to establish renewable energy of capacity 500 GW by 2030. As on 31st Dec 2022, the installed renewable energy capacity stood at 175 GW, of which solar comprised of 100 GW, Wind 60 GW, Bior-Pwer 10 GW and Hydro-power 5 GW. This sector is growing at over 30% per annum, very silently. Govt. incentivize to promote this sector.

So far only 4.5% of renewable energy potential has been explored in India leaving a large scope for the future to exploit at.

The above describes the importance of Renewable Energy Sector on Indian economy and on Indian Society. Non-Life Insurance players in India need to be equipped to manage the associated risks through appropriate insurance policies made available to this renewable energy sector having growing demands each year.

The above program of 2 days duration will impart knowledge in the relevant areas on "Management of Renewable Energy Insurance" taking in to account other sources of clean energy as well.

COI has created **'Virtual Training (CVT) Rooms'** as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objectives:

It aims at making the participants aware of:

- Working of Hydro Power, Solar Power, Wind Power, Green Hydrogen and other sources of renewable energy as well as on the sources of clean energy
- Working of P&M, major equipment and its protection systems
- Typical breakdown, BI and other loss scenarios in those power plants
- Specific insurance coverage to protect the assets against fortuity
- Specialized knowledge on underwriting and claims procedures

<u>Participant's Profile</u>: The Program is designed for Executives from Insurance Companies, Brokers, IMF, Freelancers, and officials dealing with Solar and Wind power generation and distribution.

Duration	Date	Time (IST)	Hours	
2 Days	22 nd to 23 rd June 2023	10.00 hrs. – 17.00 hrs.	06.00 Hours per day	

Course Fees: Rs.7080/- (Rs.6000/- + 9% CGST + 9% SGST)

How to enroll: Click here for Registration and any help/queries please mail to college_insurance@iii.org.in

<u>Certificate of Participation</u>: Online Certificate in PDF format will be issued to all the participants.

<u>Program Coordinator</u>: Mr. Basant Nayak, Principal, (Email id: bk.nayak@iii.org.in, Mob.no. +91 8335080196) (Contact Mr Mafikul for any preliminary information on Mob. +91 9433529039)

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