



# Classroom Training Session on Catastrophic challenges for insurance Industry (CT) 28<sup>th</sup> to 29<sup>th</sup> April, 2025

## PARTICIPANT'S PROFILE:

Practitioners in insurance and actuary areas, working in the technical, finance, and claims departments of insurance industries, and who are looking at developing effective managerial skills.

## PROGRAM DURATION & TIMING:

Duration: 2 days

Time: 10.00 a.m. to 05.00 p.m.

## PROGRAM COORDINATOR:

**Dr. Sanjay Tupe**

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Contact No: 022-69654203

## PROGRAM FEES:

### Residential Participants:

₹ 11,000/- + GST

### Non-residential participants:

₹ 8,000/- + GST

**FOR REGISTRATION  
CLICK HERE**

## PROGRAM VENUE:

College of Insurance

Insurance Institute of India,  
Plot No. C-46, G-Block,  
Bandra - Kurla Complex,  
Mumbai - 400 051.

Please follow the link /  
scan QR Code for  
training venue



<https://qr.go.page.link/qs2Qb>

## WEBSITE:

[www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com)

## Program Concept and Objectives:

The private insurance industry feels that it cannot continue to provide coverage against hurricanes and earthquakes as it has done in the past without opening itself up to the possibility of insolvency or a significant loss of surplus. This concern stems from a series of natural disasters in the United States since 1989 that have resulted in unprecedented insured losses. The Magnitude of the catastrophic losses experienced by the insurance industry in the United States from 1961 to 1995 is huge in \$ 50 billion or more. The magnitude of catastrophic change is increasing even in the Asia and in India particular. India is one of the most vulnerable countries to climates induced flooding and heat wave. The City of Mumbai could suffer economic damages of \$ 49 to 50 billion loss due to rise in sea level. The change in the character of these disasters in recent years and the spectre of mega catastrophes in the future raise two fundamental questions: (1) what steps can be taken to reduce the losses from future disasters? (2) Who can and should pay for the costs of these events when they occur?.

In this regard role of government and insurance companies is inevitable. Insurers must integrate both physical and transition risks, and find ways to manage them effectively. Policymakers may need to require insurers to extend coverage where economically unfeasible.

In this context, the College of Insurance has designed this program to provide a stronger understanding of catastrophic changes and its impact on economy, government, and insurance companies.

**Key Takeaways from the Program:** The program is designed to provide insights to the participants in the following areas:

- To under the catastrophic challenges in the Asia and in India particular
- How to assess the magnitude of losses created by catastrophic disaster
- How to manage the challenges emerged from climate change to insurance industry
- Aligning themselves with corporate goals of insurance companies and mitigation of risks
- Integrate modern technology for assessment of losses arises of natural disasters
- To learn the use of decision rules for insurance and reinsurance
- How use catastrophic model for estimating future damage and deciding premiums.

## Program Team:

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