



Virtual Training Session on Financial and Investment Management in Life Officers, Program ID - CPL5 (On: 12th January, 2024)

Financial Management is one of the important operations of any Life Insurance Companies. They receive the premiums on term contract in general. They hold the Policyholders moneys in the long turn in trust. They have to discharge the Policy liabilities on time say whether it is Maturity Claim, Death Claim, Intermittent survival benefits, etc., on time. Policyholders or claimants reasonable return by way of Bonus on the Policies. Therefore, insurance companies have to manage their funds in such a way that ideal return is earned on the funds they are holding and also liquidity is maintained to discharge the Policy liabilities on time. Therefore there is a need for effective cash flow management and ALM. Budgeting and Financial Reporting are also other important operations of a Life Insurance Company.

The Insurance companies hold huge amounts of policy reserves that arise from premiums collected from policy holders. These amounts are invested in various kinds of assets and the earnings of these investments are a primary source of surplus, which gets distributed as policy holders surplus and owners dividends. Investment Operations is one of the principal functions that insurance companies need to conduct and monitor carefully as it is a critical source of life insurers earnings. Insurers differ from other financial institutions like banks in one respect their principal concern is with liability rather than asset side risk. This imposes a number of specific considerations and constraints that have to be taken into account when framing policies and conducting their investment operations. In particular, they need to take cognizance and abide by various norms that are imposed on investment by the regulatory authorities like IRDAI. They also need to have a sound understanding of the economy and conditions of the Capital markets and the opportunities and challenges they present.

This program has been designed with a view to enable an understanding and appreciation of the Finance and Investment function of Life Insurance companies, including the nuances involved. The participants would be able to get a holistic view of the linkages between investment and areas like actuarial and financial management as well as insights on how to make Finance and Investment operations more effective and efficient in given circumstances.

COI has created *Virtual Training (CVT) Rooms* as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

Program Objectives:

- Insurance Investments basic distinctions : contractual and contingent nature of insurers liabilities.; efficient portfolio management in the presence of liabilities ; Investment and Asset Liability Management
- Investment Options : a review of market conditions with respect to various kinds of securities like Bonds, Debentures, Equities, Money market instruments, etc.,
- Investment Management functions : Investment policy, Operations, Monitoring and Accounting

Program Contents:

- Financial Management of Life Office
- Budgeting and Budget Control
- Portfolio Management
- Concept of Asset Allocation
- Various types of Financial Instruments
- Fundamental and Technical Appraisal
- Monitoring – Various Corporate actions
- Accounting – Valuation of Investments

Participant's Profile: Investment managers at junior and middle level working in Investment department/other departments, who may need to know about investment operations in insurance companies.



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Duration	Date	Time (IST)	Hours
1 Day	12 th January, 2024	10.00 hrs. – 17.00 hrs.	06.00 Hours

Course Fees: Rs.3540/- (Rs.3000/- + 9% CGST + 9% SGST)

How to enroll: [Click here for Registration](#) and any help/queries please mail to college_insurance@iii.org.in

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

Program Coordinator:

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