

College of Insurance
Insurance Institute of India, Mumbai
International Reinsurance Program – Program ID- IPC19
(From: 4th – 9th December, 2023)

Relevance of the Program:-

Reinsurance is an area of insurance that has a large role in building capacity for Insurance companies to write new and larger risks including catastrophic risks, spread risk on a global basis, improve capital-efficiency, and balance their portfolios. Reinsurance enables Insurers to accept more than what their financial resources would ordinarily allow, protect their account from catastrophic events, help them to assume some of the world's largest and most complex risks and face abnormally large losses. There are various concerns that insurers face in developing their reinsurance strategies and implementing them which cannot be over emphasized. The role of Reinsurance in providing protection from the disturbing effects of Climate change and natural catastrophes like cyclone, earthquakes, tsunamis, floods etc. is immense.

It has become imperative for Insurance and Reinsurance executives to be familiar with the concepts and practices of Reinsurance business. Practitioners need to develop better awareness on the different aspects on the changing scenario, be aware of the newly emerging developments in the industry and acquire advanced skills to face these contemporary changes and match the dynamism of international markets. In addition to the traditional practices of managing Reinsurance, insurance executives are required to be up-to-date with emerging ideas in respect of other Reinsurance markets, controlling accumulations, Alternative Risk Transfer mechanisms, and other issues critical to handling reinsurance business, including the use of information technology and appreciating modelling for appropriate reinsurance decisions to maintain their relevance in the market.

In this context, the College of Insurance has designed this special program for people working in Insurance, Reinsurance and allied sectors in various countries.

Program Objectives:-

The program is design to empower the participants in the following areas:

- Revisiting the basic concepts of all aspects surrounding the management of the Reinsurance portfolio in an insurance company,
- Having an overview of the recent trends, practices and the regulatory environment in Reinsurance,
- Understanding the special characteristics of international Reinsurance markets and pools,
- Enhancing their skills in designing Reinsurance program,

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- Familiarizing with the essentials of fixing retentions,
- Understanding the significance and importance of the financial security provided by Reinsurance,
- Developing skills for effective placement and distribution of Reinsurance in domestic and international markets,
- Monitoring and controlling accumulations and Nat Cat exposures,
- Appreciating legal aspects, clauses, wordings and documentation for Reinsurance,
- Appreciating specific products that need special reinsurance from international markets,
- Understanding Reinsurance aspects of specialized classes of business,
- Appreciating ART mechanisms in insurance risk management
- Understanding the importance of Reinsurance Accounting – methods and procedures,
- Understanding the role and importance of Communication and Information Technology,
- Appreciating new approaches in claims management and claims procedures.

Participant's Profile:-

The program is specially designed for insurance executives in the middle management level from Reinsurance departments, underwriting and claims departments, engineers, brokers as also information technology experts, whose roles and contributions would require developing specific knowledge and skills on all aspects related to the reinsurance business, processes and critical issues in reinsurance management of specialized classes .

Course Coordinator:-

Dr. G E Thomas 022-69654271 Email: thomas@iii.org.in

Program Duration & Timing: -

6 days & from 10.00 a.m. to 05.00 p.m.

Course Fees:-

- **Participants requiring residential facilities: Total amount Required – \$ 600 USD**
The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

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Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Payment Terms and Conditions:-

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Fort Branch, Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

Training Venue:-

Please follow below link / QR Code for Training Venue

<https://qrgo.page.link/qs2Qb>



Parking Facility:-

Public parking available at 5 minutes walking distance (Behind US Consulate).

Respond to:-

Mr. Vivek Rane	college_insurance@iii.org.in	022-69654284
Ms. Nilambari Bagde		022-69654234
Ms. Snehal Vartak		022-69654251
Ms Vrushali Nagawekar		022-69654266
Ms Jayashri Salian		022-69654249
Ms. Sneha Pednekar		022-69654270
Ms. Mrunal Satam		022-69654216

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Registration Form:-

- 1) Name: _____
- 2) Address: _____

- 3) Educational Qualification: _____
- 4) Date of Birth: _____
- 5) Position Held.: _____
- 6) Mobile No : _____
- 7) Telephone No. : _____
- 8) E-Mail: _____
- 9) Alternate E-Mail: _____
- 10) Sponsoring Organisation: _____

Please affix
your
photograph
here

11) Food preference: ☐ Vegetarian ☐ Non-Vegetarian

12) Accommodation Required: ☐ Yes ☐ No

13) Details of Fee Paid: Cheque / D.D. No. _____ dt. _____
Drawn on _____ Bank, for Rs. _____

Signature & seal of the authority
of the Sponsoring organisation

Signature of the Participant

*Name of Co-ordinator: _____

Mobile No: _____ Tel. No.: _____

Email-Id.: _____ Company Name: _____

***This column is mandatory for those participants who are sponsored by company.**