

Classroom Training Session on Insurance Regulatory Drawing Board – A Comprehensive Program for Insurance Regulators- (CT) 21st to 26th April, 2025

PROGRAM DURATION & TIMING:

Duration: 6 days Time: 10.00 a.m. to 05.00 p.m.

PROGRAM COORDINATORS:

Dr. George E. Thomas Mr. V Jayanth Kumar

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PROGRAM FEES:

Residential Participants:

\$ 600 USD + 18% GST

PROGRAM VENUE:

College of Insurance

Insurance Institute of India, Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.

Please follow the link / scan QR Code for training venue



https://qrgo.page.link/qs2Qb

WEBSITE:

www.insuranceinstituteofindia.com

Program Concept and Objectives:

Insurance regulators of upcoming markets are usually handpicked senior officers with handsome experience in many areas. Often, many of these officers need to fast track the growth of the insurance industry by creating a conducive regulatory environment in quick time. Lack of insurance knowledge can be a limiting factor for such officials, which can impair the efficacy of the regulatory system and compromise national interest.

College of Insurance (COI) addresses this need of emerging economies through the 'Insurance Regulatory Drawing Board' (COI-IRDB) Program, designed specifically to make senior officers comfortable to their roles in insurance regulation.

Key Takeaways from the program: COI-RDB is designed with the following takeaways for senior officials.

- Appreciate the nation building role of the insurance industry and the role of International Association of Insurance Supervisors (IAIS)
- Learn the logic behind insurance regulations
- Create regulatory ecosystems for a country
- Understand international regulatory practices and the concerns in corporate governance.
- Appreciate salient features of different lines of insurance, such as Life, Health, Marine, Property, Motor, Rural, Micro, Liability, Pension and Reinsurance.
- Understand the challenges in developing the market, protecting policyholders, regulating multiple entities and their operations
- Identify areas where market failures can happen and formulate preventive/ corrective action
- Evolve a regulatory vision/ implementation plan at a country level.

Participant Profile:

This 6-day program is essentially designed for senior/ middle level officials of Insurance Regulators and Insurance Companies involved in regulations, compliance and similar roles. Senior officials exposed to governmental functions of policy-making, nation-building and development as well as Directors/ Senior Managers of insurance companies, teachers of insurance, compliance officials can join. Domain experts will deliberate on the topics in the context of the IAIS Core Principles and on how regulatory theory is actually applied on the field taking examples from the Indian Regulator and other jurisdictions so that participants can understand how the theory is actually applied on the field.

Program Team:

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