

From Vision to Reality – Leveraging Micro Insurance in India to Achieve the Mission “Insurance for All by 2047 and Its Role in Inclusive Growth (CVT) - 25 June, 2026

Program Concept and Objectives: India has articulated an ambitious and transformative vision of achieving “**Insurance for All by 2047**”, aligning with the broader national aspiration of becoming a developed economy by the centenary year of independence. This mission calls for universal access to appropriate, affordable and sustainable insurance protection for every citizen and enterprise.

Micro insurance assumes a pivotal role in translating this vision into reality.



A significant segment of India’s population particularly low-income households, informal sector workers, small entrepreneurs and rural communities remains either uninsured or underinsured. These segments are highly vulnerable to income shocks arising from death, disability, illness, natural calamities and livelihood disruptions. In the absence of formal risk transfer mechanisms, such shocks often push vulnerable families back into poverty.

Micro insurance, characterised by low premiums, simplified products, minimal documentation and community-based distribution models provides a practical pathway toward expanding insurance penetration in underserved segments. It not only offers risk protection but also contributes to financial inclusion, social stability, poverty alleviation and economic resilience.

The regulatory ecosystem in India including progressive measures for micro insurance products, distribution flexibility and digital enablement provides a supportive framework for scaling outreach. However, achieving universal insurance coverage requires strategic innovation in product design, distribution models, partnerships, awareness creation and technology deployment.

This program is designed to examine:

- The strategic importance of micro insurance in achieving “Insurance for All by 2047”
- The socio-economic role of insurance in inclusive growth
- Operational and distribution challenges in scaling micro insurance
- Innovative models and public-private partnerships to deepen penetration

The session aims to bridge policy vision with ground-level implementation strategies, equipping participants to contribute meaningfully to India’s long-term inclusive growth agenda.

Key Takeaways from the program: Participants will gain structured insight into:

- The national mission of “Insurance for All by 2047” - objectives and roadmap
- Concept, features and design principles of micro insurance
- Role of micro insurance in:
 - Poverty risk mitigation
 - Financial inclusion
 - Rural and informal sector protection
 - Women empowerment and social security
- Regulatory framework governing micro insurance in India
- Distribution models:
 - Self-help groups (SHGs)
 - Microfinance institutions (MFIs)
 - NGOs and community-based organisations
 - Digital and mobile-based platforms
- Product innovation for low-income segments
- Challenges in affordability, awareness, trust and persistency
- Role of technology and digital KYC in expanding outreach
- Public-private partnerships and government-linked schemes
- Measuring social impact and contribution to inclusive GDP growth



Insurance Institute of India, COI, Kolkata

Virtual Training Session on

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At the end of the session, participants will be able to:

- Understand the strategic linkage between micro insurance and national development goals
- Design and position micro insurance products for underserved segments
- Identify scalable distribution and partnership models
- Contribute to expanding insurance penetration in alignment with the 2047 vision
- Appreciate the role of insurance as a catalyst for inclusive and sustainable economic growth

Participant Profile: This program is ideally suited for:

- Senior and Middle Management Executives in Life and General Insurance Companies
- Micro Insurance and Rural Business Heads
- Corporate Agents and NGO-linked distribution entities
- Policy planners and financial inclusion professionals
- Development sector practitioners
- Academicians and researchers interested in inclusive finance

Program Date: 25 June 2026 **Program Duration: 1 day (CVT)** **Program Time (IST): 10.30 am to 05.30 pm**

Program Coordinator:

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Program Fees: Rs. 3540/- (₹ 3000/- plus 18% GST)

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

PROGRAM TEAM:

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