

Classroom Training Session on Actuarial Concepts for Non-Actuaries (CT) 4 to 5 May, 2026



Program Concept and Objectives:

Every major decision in a life insurance company is driven by actuarial science. Therefore it is necessary that all officials especially the non-actuarial ones also should broadly understand and appreciate actuarial concepts, especially in today's risk-sensitive, regulation-heavy insurance environment. When non-actuarial officials understand these basics, they can understand the *risk implications* of business decisions, balance growth targets with prudence and avoid short-termism that may harm the long-term solvency. This leads to *sounder, evidence-based decisions* across underwriting, investments, claims, and marketing.

Keeping the above in background, this two-day class room program demystifies actuarial concepts and translates them into simple business language for non-actuaries.

Key Takeaways from the program:

- A basic understanding of actuarial logic that helps non-actuarial officials to communicate more effectively with actuaries, ask the *right questions* and interpret actuarial outputs meaningfully, reduce friction, misinterpretation, and siloed thinking which improves organisational efficiency and trust.
- Better assessment of the company's true financial health, understand regulatory and rating agency expectations, support prudent capital and risk management strategies which is critical for senior management and board-level roles.
- Actuarial awareness enables non-actuarial officials to recognise the impact of assumptions (mortality, morbidity, persistency, expenses), to understand why certain products are viable—or risky, Avoid mis-selling
- Non-actuarial officials who grasp actuarial principles are better prepared for senior leadership and strategic roles.

Program Modules:

- Mortality & Morbidity Tables: *Every policy begins with a life – and a probability.*
- Pricing Strategies for New-Age Products: *The right price today decides the profit of tomorrow.*
- Longevity Risk & Annuities: *Living longer is good for people – but risky for insurers.*
- IFRS 17 – Simplified: *Accounting is changing – and so is how insurance profit is measured.*

Participant Profile: Product, Underwriting, Sales, Finance, Risk, Compliance and Strategy managers working closely with actuarial teams and or with product development.

Program Fees:

- **Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).**

(The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)

- **Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).** (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).)

Program Duration & Timing:

Program Date: 4-5 May 2026

Duration: 2 days (CT)

Program Time (IST):

10.00 AM to 05.00 PM

Program Coordinator:

Dr Ramesh Kumar Satuluri,
Faculty

Email: ramesh@iii.org.in

Contact No: 022-69654263

Program ID : CPL

REGISTER NOW!

WEBSITE:

www.insuranceinstituteofindia.com

PROGRAM VENUE:

College of Insurance, Insurance Institute of India,
Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.

Please follow the link / scan QR Code for training venue



<https://qr.go.page.link/qs2Qb>

PROGRAM TEAM:

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