Insurance Institute of India, COI, Mumbai

Classroom Training Session on
Data Analytics and Data Interpretation(CT)
3 to 4 December 2026

Program Concept and Objectives: The insurance industry relies heavily on data analytics and interpretation to optimize operations, assess risks, and provide better services. In an increasingly digitised business environment, Insurers have to match customer aspirations in the market. They need to understand consumer behaviour, identify target segments, design better insurance products, charge risk commensurate premiums, sell the right solution to the right person, engage customers continuously, provide easeful after-sales services and make claims settlement systems efficient. At the back-office, insurers need to reduce distribution costs and management expenses, prevent fraud and leakage, manage internal and external business risks, protect data and conform to regulatory compliances while keeping the enterprise solvent and profitable.

Organizations like insurance companies that handle transactional data of large volumes are grappling with various challenges. By integrating data analytics and interpretation, the insurance industry can enhance efficiency, reduce risks, and offer value-added services, making it indispensable in today's competitive market. Through this program, College of Insurance aims to provide knowledge and awareness of some key developments in the field of technology, digitization and data analytics to empower them to choose informed options and exclusive strategies.

Key Takeaways from the program: This program is designed to provide insights to help participants in the following areas of work:

- Data Visualization - to become internal thinkers of the enterprise who can visualize the corporate objectives of collecting data and appreciate various convergences – organization's vision, operational goals, market realities, and touch-points for engaging consumers
- Identifying and Defining Data Elements - to realize the importance of building clean databases comprising accurate and analysable data elements.
- Conforming to Standards - to appreciate why databases need to confirm to international quality standards relating to data security, professional and regulatory protocols.
- Appreciating Technology - to appreciate the importance of analytics, strategy formulation, predictive modelling and anomaly detection algorithms, etc.

Participant Profile: The program is designed for serious minded insurance practitioners who are working and/ or interested in the field of data analytics.

Program Fees:

- Participants requiring residential facilities: Total amount Required – Rs. 12980/- i.e. (Rs. 11000/- plus 9% CGST + 9% SGST).
  (The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility. Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.)

- Non-residential participants: Total amount Required – Rs. 9440/- i.e. (Rs. 8000/- plus 9% CGST + 9% SGST).
  (The fees cover tuition, course material and day boarding (i.e. breakfast, lunch and tea/coffee during tea breaks for actual days of training).

Program Coordinator: Dr. Ramesh Kumar Satuluri, Faculty, Email: ramesh@iii.org.in , Contact: 022-69654263

Program Date: 3 to 4 December | **Program Duration: 2 days (CT)** | **Program Time (IST): 10.00 am to 5.00 pm**

PROGRAM VENUE:
College of Insurance, Insurance Institute of India,
Plot No. C-46, G-Block, BKC,
Mumbai - 400 051.
Please follow the link / scan QR Code for training venue

https://qrgo.page. link/qs2Qb

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