

Virtual Training Session on Handling the challenges of Catastrophe Claims (CVT) - 18 June, 2026

Program Concept and Objectives:

Devastating floods in Chennai, Sikkim, Uttarakhand and HP, severe cyclones BULBUL, AMPHAN etc., and damages by flash floods/ inundations in different cities and towns have caused colossal losses in our country in recent years. We have also witnessed an earthquake in Bhuj, Gujarat a few years ago. Catastrophic losses due to climatic and environmental reasons have become severe as well as frequent.

The washing away of a major part of the Teesta Urja Hydel Power plant in Sikkim on 4th Oct 2023 was an unexpected scenario where the estimated loss was around Rs. 15,000 Crores, amidst inadequate Insurance/ Reinsurance Coverage, and insurers had to handle multiple claims arising out of the same incident for many insured. This is challenging for the Government, the Disaster Management authorities and the people who suffered the losses. Insurers need to handle the financial aspects of such catastrophic events that cause losses/ claims across different insurance policies such as Fire, Industrial All Risks, Projects, Motor vehicles, Cargo, Crop etc.

College of Insurance, Kolkata endeavors to sensitize and educate the industry to remain prepared to handle claims arising out of such catastrophic events effectively and timely to meet the expectations of customers, the regulator, the Govt. and other stakeholders.



Key Takeaways from the program:

- Creation of mind-set for handling a large number of large claims piling up together.
- Role of intermediaries in such emergency situations to coordinate between Insurers and Insured.
- Creating quick reaction teams at the Insurer's end to handle the emergency claims situations.
- Managing deployment of limited number of available Surveyors, and monitoring their activities.
- Setting guidelines for the Surveyors to handle a large number of claims systematically understanding the high vulnerability to fraudulent situations.
- Keeping close liaison with all stakeholders. Creating positivity for the affected customers. Timely settlement of claims.

Participant Profile: The virtual Program is designed for Executives from Insurance Companies, Brokers, Clients' Executives and Surveyors.

Program Date: 18 June 2026 Program Duration: 1 day (CVT) Program Time (IST): 10.30 am to 01.30 pm

Program Coordinator: Mr. Sudip Dutta, Faculty, Faculty, Email: dutta@iii.org.in, Contact No: 9769606484

Program Fees: Rs. 1770/- (₹ 1500/- plus 18% GST)

Certificate of Participation: Online Certificate in PDF format will be issued to all the participants.

PROGRAM TEAM:

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