

Classroom Training Session on Industrial Risk Pre- Underwriting Inspection / Survey -Methods and Reporting - CT 16<sup>th</sup> to 17<sup>th</sup> April, 2025

#### **PROGRAM DURATION & TIMING:**

Duration: 2 days Time: 10.00 a.m. to 05.00 p.m.

### **PROGRAM COORDINATOR:**

Mr. Deepak Sangal Email: dsangal@iii.org.in Contact No: 022-69654283

#### **PROGRAM FEES:**

Residential Participants: ₹ 11,000/- + GST

Non-residential participants: ₹ 8,000/- + GST

# FOR REGISTRATION CLICK HERE

### **PROGRAM VENUE:**

College of Insurance

Insurance Institute of India, Plot No. C-46, G-Block, Bandra-Kurla Complex, Mumbai - 400 051.

Please follow the link / scan QR Code for training venue



https://qrgo.page.link/qs2Qb

WEBSITE: www.insuranceinstituteofindia.com

#### **Program Concept and Objectives:**

Property risks have become increasingly complicated in modern times. Insurers need to understand the specialties of the large property risks that they assume, assess the challenges involved in accepting the risk, examine the risk management measures available, evaluate the scope of improving the risk and visualize the kind of claims that can occur and be averted. Insurers need to decide on the coverages to be offered, the exclusions and conditions to be imposed as also the rates to be charged.

In addition to the possibility of assessing the impact of tangible assets, Insurers may have to examine documents to understand consequential loss scenarios. Insurers need to also evaluate the incremental costs involved in settling claims on 'reinstatement value' basis, which is gathering popularity in the market vis-à-vis settling claims on 'market value' basis. The Inspection process helps in figuring out customer experiences and expectations as well. Inspections would help in offering customized services to clients and straightforward methods of loss assessment. Risk Inspection has become even more important in the present scenario for charging adequate premium.

College of Insurance has designed this program to help Risk Engineers and Officers dealing with Property Insurance develop the skills and insights to comprehend what can be readily seen during an inspection, what they need to search for and how they can draw certain inferences and patterns. They would also understand how insights from Risk Inspection will help underwriters in deciding whether to accept or reject a risk, in drawing up the terms and conditions of the policy, and in fixing risk commensurate rates

Key Takeaways from the program: This program would provide the following:

- Appreciating the importance of Risk Inspection
- Providing knowledge about risk evaluation, risk improvement, risk control measures
- Understanding Probable Maximum Loss (PML) and related aspects
- Practical Report writing

## **Participant Profile:**

The program is designed for Risk Engineers, Underwriters, and Officials dealing with Property Insurance, and middle level executives from Insurance Companies, as well as Brokers, Surveyors, Investigators and other intermediaries.

#### **Program Team:**

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
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