

# Current Challenges and Emerging Risks in Marine Insurance -

From Automated Ships to Outdated Laws: Are We Prepared?

**AUGUST 8TH, 2025** 

10.30 AM TO 12.30 PM

# LIMITED COMPLIMENTARY REGISTRATION





MR A.W.J. (TONY) FERNANDEZ

LINK HTTPS://FORMS.OFFICE.COM/R/MMRX4N2YBG

#### **CONCEPT OF THE SEMINAR**

The maritime industry is entering uncharted waters. With rapid technological change, growing



geopolitical tensions, and outdated legal frameworks, new and complex risks are emerging across global shipping. This seminar brings together maritime, legal, and insurance experts to examine the current challenges for the Indian market and evolving risks facing the maritime industry and whether current systems are prepared for these shifts—and what must change to ensure resilience.

#### **KEY THEMES**

### Navigating a World in Conflict



Geo-Political disruptions and its impact on supply chain and marine insurance

#### **Emerging Risks**

- Automated Ships and Ultra-large Container Vessels
- Artificial Intelligence & Digital tools the Growing Role in Shipping/Insurance
- Strategic theft and vulnerabilities in cargo handling and logistics



#### India's Maritime Landscape - Legal and Regulatory Gaps

- Regulatory frameworks are struggling to keep up as the industry modernizes
- Need for updating Indian Regulations in line with Insurance Act, 2015 (UK) & Electronic Trade
   Documents Act 2023 (UK) Implications on India
- Removing requirements for surveyors to comment on liability, which can lead to legal and professional conflicts
  - Integrating Alternative Dispute Resolution (ADR) mechanisms into policies and building a supportive ecosystem for faster, fairer resolutions

Attendees will gain critical insights into evolving maritime threats, the need for legal reform (including lessons from the UK Insurance Act 2015), and strategies to modernize marine risk management in a volatile world.





#### ABOUT INSURANCE INSTITUTE OF INDIA

Insurance Institute of India (III) was formed in 1955 as the Federation of Insurance Institutes of India for the purpose of building academic and professional capacity for the insurance industry. The insurance industries of India, SAARC Region, MENA Region, Africa and many other developing markets, recognize the Institute as a pioneer in insurance education, addressing the causes of building professionalism, and developing the academic capabilities of the industry. III works closely with the Insurance Regulatory and Development Authority of India (IRDAI) in conducting mandatory training and testing of insurance intermediaries.

III works in collaboration with prestigious international bodies like the Institute of Global Insurance Education (IGIE), International Insurance Society (IIS), Insurance Development Forum (IDF), Chartered Insurance Institute (CII-UK), American Institute for Chartered Property Casualty Underwriters (AICPCU), Insurance Institute of Canada, Federation of State Insurance Organizations of SAARC countries, International Co-operative and Mutual Insurance Federation (ICMIF), United Nations Environment Program — Finance Initiative (UNEP-FI), various Chambers of Commerce and Industry, universities and other academic bodies. III conducts examinations leading to its internationally recognized professional certifications in multiple countries.

College of Insurance (COI), the training arm of III, was founded in 1966 and provides training in all technical and functional domains of insurance. A large number of entities in India and abroad, including insurance regulators, private and public sector insurers, brokers, surveyors, third party administrators, purchasers of insurance and others benefit from COI's classroom sessions, workshops, seminars, industry research and knowledge sharing activities. COI has its main campus in Mumbai another campus at Kolkata, catering to the academic needs of the Eastern and North-Eastern regions of India and those of the neighboring countries.

COI/ III collaborate with multiple central government and state government agencies, academic institutions, and other entities in India and abroad to improve their technical capabilities through training, research, and consultancy assignments

#### III SEMINAR / WEBINAR

Insurance Institute of India conducts seminars on Insurance and related subjects periodically to increase knowledge and awareness of the general public and for positioning the Institute and the College in the industry. III seminars fall in the following four broad categories, viz. (a) Category I - Bonding by Professionalism (BBP), (b) Category II - Look Deep (LD), (c) Category III - Look Beyond (LB), and (d) Category IV - One-Off Conferences (OOC). This webinar falls under the Look Deep type of seminars that III conducts on specific themes to provide in-depth insights into various aspects of the insurance industry.





#### PANEL MEMBERS PROFILE

Mr. K. S. Vishwanath (popularly known as 'Vish') has a career spanning more than four decades as a



Marine expert, consultant and author. Mr. Vishwanath brings a wealth of experience from both India and international markets. He is the acclaimed author of "Insuring Cargoes- A practical Guide to the Law and Practice," now in its second edition. He specializes in handling a wide range of marine claims, including complex ones, creating bespoke policy wordings, risk management and loss prevention. He is a frequent contributor to prestigious international journals like The Lloyd's List, Lloyd's Shipping and Trade Law and Lloyd's Maritime and Commercial Law Quarterly.

Presently, he works as a freelance consultant based out of Bangalore.



Mr. A. W. J. (Tony) Fernandez (called by the Maritime world as 'Tony') joined the maritime world in the early sixties. He comes with an experience of six and a half decades. He is a Consulting Adjuster of Averages, respected for his expertise in Marine Insurance. He is a Maritime Operational Risk Management Advisor, Mediator & Arbitrator. Mr. Fernandez is an Honorary Fellow of the International Institute of Marine Surveying (UK) and Associate Member of the Association of Average Adjusters of USA & Canada.

He is also Visiting Professor on Maritime Law and Practice at many academies including World Maritime University, Gujarat Maritime University and Proclaim Academy, Mumbai.



Mr. Sibesh Sen has worked in many capacities and roles over thirty six years in both public and private sector general insurance companies. He is known mostly for his work in Marine Cargo Insurance both as a practitioner and trainer. Mr. Sen was a Member of the Cargo Committee of the International Union of Marine Insurance (IUMI) for over six years and has been associated with College of Insurance (III) as an Advisory Committee Member for almost a decade.

A speaker at various academies including IUMI's Masterclass at London, III Mumbai, and NIA Pune, Mr. Sen is currently a freelance trainer



Mr. K. R. Subramanian (known as 'KRS' in insurance circles) has an experience of over three decades in General Insurance, Life Insurance and Information Technology. A management graduate from IIM Kolkata, Mr. Subramanian had done a project on Decision Support Systems in Insurance. He is a certified Philips Crosby Quality Education trainer. He has been a faculty member of the Corporate Training Centre of National Insurance Co. In Software, he has headed the functions of Quality,

Training and Policy Admin System implementation.

Mr. Subramanian has set up the IT systems & technical operations for two greenfield Life insurance companies where he was the Chief Operating Officer (COO).





# SPEAKER'S PROFILE



Ms. Kavita Manmohan Director College of Insurance

Ms. Kavita Manmohan is took over the charge as Director, College of Insurance, in April 2025. She started her career as a Direct Recruit Officer of the 17th Batch (1989) of Life Insurance Corporation of India, Ms. Manmohan has a rich experience in different operational areas like Personnel & Industrial Relations, Audit, Information Technology, Office Services and Claims.

She is a graduate with honors in Economics and a Fellow of III.



Mr. P. Jaipuria
Secretary General
Insurance Institute of India

Mr. P. Jaipuria has been serving as the Secretary General of the Insurance Institute of India (III) since November 2024. He began his career with LIC in September 1989 as a direct recruit AAO and has since held various positions across multiple zones. His marketing experience spans both Life Insurance and Pension & Group Schemes.

In addition to his 20 years in marketing, he has also served in departments such as New Business, Information Technology, Estate and Office Services, Estate Management, and Employee Relations — Discipline. Prior to his current role, he served as Director of the College of Insurance.



**Dr George E. Thomas,** prior to joining III in 2010, he worked in IRDAI and Tariff Advisory Committee for 25 years. He is Member, Insurance Law, Regulation and Resilience Policy Working Group of Insurance Development Forum. He served as Ambassador, International Insurance Society; Member, Advisory Group on Mutual Microinsurance Regulation and Sustainable Development, University of Cambridge Institute for Sustainability Leadership; Member, Engineering Working Group, IRDAI;

and Member, Advisory Group, Finance Ministry.

A PhD Research Guide of the University of Mumbai, Dr Thomas' research/academic interests include insurance regulation, disaster risk financing, micro-insurance, litigation; and insurance of health, housing, cargo and logistics.



Mr. Deepak Sangal has a work experience of nearly four decades. He worked with United India Insurance Co. Ltd. till he took VRS in the position of Regional Manager in 2020. His experience includes various operational and controlling functions including Underwriting & Claims of Mega Risks. He has conducted extensive risk inspections of Engineering Units, Steel Plants, Thermal Power Plants, Hydro Power Plants, Nuclear Power Plants, Petro-chemical/Fertilizer Plants etc. He was faculty at National Insurance Academy for 3 years. A Graduate in Engineering and an Associate

of III, Mr. Sangal is Faculty in College of Insurance since March 2023.

He has conducted training programs for various corporates. His interests include academics, sports and travel.



# Schedule of the Day – 8<sup>th</sup> August 2025

# Welcome Address / Inauguration

Ms. Kavita Manmohan
 Director, College of Insurance

10:30 am

• Mr. P. Jaipuria
Secretary General, Insurance Institute of India

#### **Curtain Raiser**

• Dr. George E. Thomas - Moderator Professor (Research & Non-life) COI 10:45 am

## **Panel Discussion**

• Mr. K. S. Viswanath

10:50 am

- Mr. A. W. J. (Tony) Fernandez
- Mr. Sibesh Sen
- Mr. K. R. Subramanian

# **Open House**

All Panel Speakers

12:15 pm

## **Vote of Thanks**

Mr. Deepak Sangal
 Faculty (General), College of Insurance

12:30 pm

