

# Insurance Institute of India, COI, Mumbai

## Virtual Training Session on Crop Insurance - Focus : Parametric Products (CVT) – 7<sup>th</sup> August, 2026



**Program Concept and Objectives:** Crop insurance is an essential tool for safeguarding farmers against the uncertainties of weather and natural disasters that significantly impact agricultural productivity. While traditional indemnity-based crop insurance relies on field-level assessments and claims settlements, parametric insurance offers a modern, efficient, and innovative alternative. The growing relevance of parametric insurance in the agricultural sector shown its ability to address challenges such as delayed settlements, high administrative costs, and disputes over claim amounts, which are common in traditional insurance schemes.

This exploration of parametric products in crop insurance aims to deepen understanding, promote adoption, and address the challenges in implementing these innovative solutions for the betterment of the farming community.

The 'Virtual Training (CVT) Rooms' of the College of Insurance (COI) provide an innovative and cost-efficient platform for conducting this one-day program. These virtual sessions enable participants to gain comprehensive insights into parametric products, their operational frameworks, practical applications, and utility as modern crop insurance solutions.

### Key Takeaways from the program:

- Understand Key Concepts of Parametric Insurance.
- Data Requirements and Technology in Parametric Insurance.
- Challenges and Opportunities in Adoption.
- Emerging Trends in Parametric Insurance.
- Exploring Opportunities for Customization of Parametric Products.

### Participant Profile:

Professionals working with insurance companies, agriculture departments, and third-party service providers. Individuals interested in building expertise in crop loss assessment and agriculture claims handling as well as Agriculture Surveyors and the Agriculture Students desirous of joining the profession may join.

**Program Date:** 7 August 2026

**Program Duration:** 1 day (CVT)

**Program Time (IST):** 10.30 AM to 01.30 PM

**Program Coordinator:** Mr. Shiva Kumar Singh, Faculty, Email: [sk.singh@iii.org.in](mailto:sk.singh@iii.org.in), Contact No: 022-69654247

**Program Fees:** Rs. 1770/- (₹ 1500/- plus 18% GST)

**Certificate of Participation:** Online Certificate in PDF format will be issued to all the participants.

### PROGRAM TEAM:

Ms. Yogeeta Kulkarni	Any help/queries mail to <a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a>	022-69654255
Ms. Rupali Thakur		022-69654284
Ms. Sakshi Pawar		022-69654251
Mr. A. G. Madwal		022-69654254
Mr. P. H. Ekke		022-69654234
Ms. Akshara Nagpal		022-69654266
Ms. Meghana Shitarkar		022-69654249
Ms. Sneha Pednekar		022-69654270
Ms. Mrunal Satam		022-69654216



Program ID : CPG

Website: [www.insuranceinstituteofindia.com](http://www.insuranceinstituteofindia.com)