

Insurance Institute of India

60 years of Insurance
Education & Training



Diamond Jubilee
[1955 - 2015]

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Happenings at Institute Monthly e-Newsletter September 2015

Professional Examination

Cash Awards to the Toppers of Professional Examinations of the Insurance Institute of India.

The following Organizations are sponsoring Cash Awards to the toppers of the Professional examinations of the Insurance Institute of India for the examinations conducted from the Calendar Year 2014 onwards.

Sr. No.	Award Details	Cash Prize	Sponsored By
1.	Associateship (Full exam)	Rs. 50,000/- for each session.*	Marsh India Insurance Brokers Pvt. Ltd.
2	Individual Subjects Sub. IC-67 - Marine Insurance Sub. IC-74 - Liability Insurance Sub. IC-85 – Reinsurance Management Sub. IC-86 – Risk Management	Rs. 25,000/- for each session.*	
3	Associateship (Full Exam) (2 prizes – 1 for Male and 1 for Female)	Rs. 15,000/- in a calendar year.**	Insurance Brokers Association of India
4	Fellowship (Full Exam) (2 prizes – 1 for Male and 1 for Female)	Rs. 25,000/- in a calendar year.**	
5	Individual Subjects Sub. No. S-02 – Fire Insurance Sub. No. S-06 – Motor Insurance	Rs. 1,100/- for each session.*	Shri Surveyors & Adjusters Pvt. Ltd.

- * 1st Session – January to June & 2nd Session – July to December.
- ** January – December.

These Cash Awards are in addition to the Prizes awarded by the Insurance Institute of India and applicable to the toppers from 2014 examinations.

For criteria please refer to the below link –

<https://www.insuranceinstituteofindia.com/documents/10156/71dc54e2-ada7-4ca9-ab92-f65ec3673fbd;jsessionid=5797FD761CE44539C16AB14D9B5DC718>

Schedule for Online Examination- December 2015

Registration & Enrollment for Online Examination-December 2015 has been started from 01st September 2015.

Schedule for December 2015 Online Examination

Details	Dates
Online Registration, Enrollment and change of subject	1st Sep to 6th Oct 2015
Slot/Subject Booking (Book Centre, Date & Time of the Examination)	15th Oct to 30th Oct 2015
Examination Period	16th Nov to 15th December 2015

Existing candidates can enroll for the subjects other than those subjects which they have enrolled for Sept – 2015 online examination.

To avoid last moment rush, candidates are requested to enroll for examination and start preparations.

Launch of New Course

Certificate course on “Compliance, Governance and Risk Management in Insurance”

We are pleased to inform you that we have introduced a Certificate Course on “**Compliance, Governance and Risk Management in Insurance**” jointly with the Institute of Company Secretaries of India (ICSI) to create a cadre of Associate / Fellows of both ICSI & III professionals who will be proficient in the matter relating to insurance in India.

Candidate who is Associate/Fellow Members of Institute of Company Secretaries of India or Associate/Fellow Members of Insurance Institute of India is eligible to register/enroll for the course. The structure of the course is as mentioned below;

Part 1 (Online exam of 3 papers)		Part 2 (Training)
P. No.	Title	3 days class room training
IRCC 01	Fundamentals of Insurance	
IRCC 02	Insurance Regulations, Governance and Compliance	
IRCC 03	Risk Management in Insurance	

The on-line registration / enrollment for this certificate course has started from 1st September, 2015 and available, up to 6th October 2015. The 1st batch of classroom training is scheduled from 5th, 6th and 7th November 2015.

[Click here](#) for brochure of the certificate course.

[Click here](#) for Time Table of Online Examination - December 2015

Training/Workshop/Exhibition

Financial Education Training Programme (FETP) for CBSE School Teachers

National Centre for Financial Education (NCFE) in association with the Central Board of Secondary Education (CBSE) has launched Financial Education Training Programme (FETP) for CBSE School teachers. Primary objective of the programme is to facilitate the teachers to teach concepts of financial literacy to students and to enable them to acquire basic financial skill.

IRDAI has identified the Insurance Institute of India to support the implementation of the Financial Education to various segments of population including school children. Insurance Institute of India (III) is conducting a



two day training programme in different cities with the help of Associated Institutes spread across India.

As a part of this initiative, FETP programme was conducted by Raipur Insurance Institute at NH Goel World School on 21st and 22nd September 2015. During this event Mr. Nitin Tike and Mr. Abhay Chopra of NISM spoke on the issues of financial literacy, capital stock markets relating to share trading, mutual funds and banking industry particularly savings and borrowing products of banking industry.

Mr. S.K. Lall, Vice-Chairman and Fellow of Raipur Insurance Institute delivered an address on general insurance products of householder insurance, shopkeepers policy, motor insurance, engineering and medical claim insurance available with benefits of insurance for one and all. Mr. N. Jagannath Rao, Honorary Secretary of Raipur Insurance Institute spoke on the objectives of insurance, its nature, element of utmost good faith, different products available under term insurance, endowment, money back, health insurance policies with riders available, ULIPs, scope of pension policies for young and retiring employees.

They also touched on Grievance Redressal mechanism available for banking, capital markets, insurance and pension. The two day session concluded on 22nd September 2015 with distribution of financial education workbooks to the participating school teachers from Class VI to Class X by NISM officials on the occasion.



Jamnabai Undergrad Indian University Fair

Insurance Institute of India participated in the "Jamnabai Undergrad Indian University fair" at Jamnabai Narsee School – Vile Parle; Mumbai on 16th September, 2015. The fair was organized for school students of Grade IX and XII ISC and IBDP and their parents to make them aware of the major careers available and provide them academic career guidance. It was a "A look at major careers for Undergraduate education"

III informed the students about its various courses, training programs, its publications, online examination and e-learning facility, online lending library facility, CPD, Research center etc.

There was a great response from the students and parents. Around 200 students visited III's counter. Students were interested in the activities conducted by III.

Mr. Donald Tuscano, Mrs. Disha Diwale, Mrs. Snehal Vartak and Mr. Sameer Bandivadekar represented the Institute.



College of Insurance

Training Schedule for October - December 2015

October 2015					
Sr. No.	Program	Date	Fees for Residence	Fees for Non - Residence	Design for
1	C.I.E. Workshop	5-7 Oct 2015	Rs.12000+ S.T.	Rs.10000 + S.T.	Certified Insurance Executives of Corporate Agents as per IRDAI Guidelines
2	25 Hours Renewal Program	5-8 Oct 2015	-	Rs.10500+S.T.	Broking Companies as per IRDAI Guidelines
3	Livestock Insurance	12-13 Oct 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives in General Insurance Companies
4	Certified Insurance Trainers	12-14 Oct 2015	Rs.11700+S.T.	Rs.8400 + S.T.	Insurance Trainers in Companies and in ATIs
5	Advanced Health Insurance	12-14 Oct 2015	Rs.11700+ S.T.	Rs.8400 + S.T.	Middle Level Executives in General Insurance and in Health Insurance Companies
6	Workshop on Oil and energy	31 Oct 2015	-	Rs.2800 + S.T.	Insurance Buyers, Risk Managers, Agents, Brokers, Underwriters, Adjusters, etc.
November, 2015					
Sr. No.	Program	Date	Fees for Residence	Fees for Non - Residence	Design for
7	Mega Risk Insurance	2-3 Nov 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives in General Insurance Companies
8	Bancassurance	2-3 Nov 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives including Banking Officials dealing with this channel
9	Marine Cargo Insurance	2-5 Nov 2015	Rs.15600 + S.T.	Rs.11200 + S.T.	Middle Level Executives dealing with Marine Cargo Companies
10	International Program on Liability Lines GIC Re	2-6 Nov 2015	-	-	International Executives working in General Insurance Companies (Sponsorship only through GIC Re)
11	International Program (Oil and Energy) GIC Re	16-21 Nov 2015	-	-	International participants dealing in Insurance Buyers, Risk Managers, Agents, Brokers, Underwriters, Adjusters, etc.
12	Engineering Project Claims	23-24 Nov 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives in General Insurance Companies
13	Special contingency Risk Policy (Focus: Kidnapping and Ransom Liability Insurance)	23-24 Nov 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives working in Insurance, Broking Companies, from HR and Finance Dept.

December 2015					
Sr. No.	Program	Date	Fees for Residence	Fees for Non - Residence	Design for
14	Management of Property Insurance Fire (Underwriting)	30–2 Dec 2015	Rs.11700 + S.T.	Rs.8400 + S.T.	Middle Level Executives in General Insurance Companies
15	Reinsurance Treaty issues and Challenges (Focus – Reinsurance treaty designing)	30 – 2 Dec 2015	Rs.11700 + S.T.	Rs.8400 + S.T.	Middle Level Executives dealing with reinsurance
16	Workshop on Motor Insurance Liability	7 – 8 Dec 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives in General Insurance Companies
17	25 Hours Renewal Program	7-10 Dec 2015		-	Broking Companies as per IRDAI Guidelines
18	Claims Management of Property Insurance	14–15 Dec 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives of General Insurance Companies
19	Handling of Consumer Courts and Ombudsman – Legal Scenario (General Insurance)	14–15 Dec 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives dealing with the Ombudsman and Consumer Courts
20	Handling of Marine Cargo Claims	21–22 Dec 2015	Rs.7800 + S.T.	Rs.5600 + S.T.	Middle Level Executives of General Insurance Companies, Brokers and Surveyors

Associated Institute

Indian Insurance Society

Local Seminar on Overview of General Insurance Accounts emphasizing DO/Bo Accounts

Indian Insurance Society organized Local seminar on Overview of General Insurance Accounts emphasizing DO/BO Accounts on 11th July'2015 at the Regional Training Center of National Insurance Co Ltd, CRO-I, Kolkata.

The seminar was inaugurated by Sri Amitava Das, General Manager, National Insurance Co Ltd, Calcutta.

First session was taken by Sri Pradipta Roy – Dy. General Manager (Retd), National Insurance Co. Ltd. He spoke on accounting principle and theory of practice which almost covered the contents of Paper No. 46.

Second session was taken by N.R.Sarkar –Manager, National Insu Co. Ltd. He narrated DO/BO Accounts system.

Sri Ratan Chandra Guria, author of Text Book No 46, supplemented and explained in both the session..



40 participants attended the seminar.

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Indore Insurance Institute

Agent Seminar

An Agent Seminar was organized by Indore Insurance Institute on 22nd May, 2015 at Jal Auditorium, South Tukoganj, Indore. The Seminar was attended by more than 240 agents.

The topic of the program was "Futuristic trends in insurance marketing." The main speaker of the Seminar was Dr.S.Kutty, Insurance Institute of India, Mumbai.

Shri M.S.Kumar, Dy General Manager of Oriental Insurance co Ltd, appreciated the efforts of Indore Insurance Institute.

Shri Mohan Vatnani extended a warm welcome to all participants and guest speakers. A brief speech on the relevance of topic was also given by Shri Vatnani, who himself has worked for many years on marketing side of general insurance industry.

With the help of examples from the old Scriptures, some slides and then personal experience of Dr. Kutty, kept the audience in their best mood and understanding. Dr Kutty did total justice in explaining the matters related to both sides of insurance i.e General and Life.

Shri H C Kataria, Hon Secretary expressed his satisfaction in his vote of thanks.



Kolhapur Insurance Institute

Blood Donation Camp

Kolhapur Insurance Institute has conducted Blood Donation camp on 08th August, 2015 at Kolhapur on account of Diamond Jubilee celebration of Insurance Institute of India. In this blood donation campaign 25 bottles of blood are collected & handed over to Rotary Blood Bank.



Kottayam Insurance Institute

Convocation 2015

The second convocation program of the Insurance Institute of India awarding Fellowship, Associateship Diploma to members through Kottayam Insurance Institute was held on 17-06-2015 at the Ground Floor, LIC of India, Divisional Office, Nagampadam, Kottayam. A special meeting was arranged along with our Annual General Meeting.

The meeting started at 5.30 p.m. at the initiation of Sri. M U Thomas, Vice Chairman. Sri. K R Radhakrishnan, SDM, New India Assurance Co. Ltd, and Chairman of the Institute presided over the meeting and felicitated the diploma holders. Smt. M S Latha, Treasurer introduced the diploma holders to the meeting. Thirty candidates qualified for Fellowship diploma and Forty One qualified for Associateship diploma of Insurance Institute of India. Sri. M. J Varughese, Council Member welcomed the gathering. Sri. K R Radhakrishnan, Chairman, presented mementos and diplomas to the Associates and Fellows. While congratulating the diploma holders, the Chairman advised associate diploma holders to complete their fellowship immediately and double the number of diploma holders of our Institute. A separate list of fellows and associates are enclosed herewith.

Sri. Bibin Bose, Jt. Secretary, Kottayam Insurance Institute gave vote of thanks. The meeting concluded at 6.15 p.m.



Local Seminar - 'Taming of Memory'

As part of Diamond Jubilee Celebrations of Insurance Institute of India, Kottayam Insurance Institute conducted a seminar on the topic "Taming of Memory" on 20.06.2015 at the Conference Hall of LIC of India, Divisional. Office, Kottayam. Sri. K. Radhakrishnan, (MA, CAIIB, Diploma in Banking, pg diploma in guidance and counselling, certificate program in bs and hrd from state bank academy And National Institute of Bank Management and HRD Trainer with 39 years experience in banking) was the key speaker. In his speech he gave so many tips to rejuvenate our memory through various methods like repetition, using abbreviations, associating with familiar persons and images, creating interest, avoiding dislikes etc. He could make his class so interesting with a tinge of humour that the whole audience kept on listening till the end.

Mr. Manojkumar P, Hon. Secretary delivered the welcome address. The meeting was presided over by Sri. K R Radhakrishnan, SDM, New India Assurance Co. Ltd and Chairman of Kottayam Insurance Institute. In his presidential address the Chairman emphasised the role of the Insurance Institute of India in conducting various programmes for its members.

65 members including their children participated in the programme. Mr. M J Varughese, Council Member proposed vote of thanks. The meeting started at 1.45 p.m. and ended by 4.00 p.m. The aim of the seminar is to create an awareness among the members and general public on various scientific methods and techniques employed to improve their memory.



Lucknow Insurance Institute

Insurance Awareness Program

An Insurance awareness program was organized by Lucknow Insurance Institute on 15th May, 2015 in Saraswati Vidya Mandir Inter College, Indira Nagar Lucknow. The program was attended by more than 150 students.

The theme of the program was "NEED OF INSURANCE IN THE CHANGING SCENARIO." The main speaker of the program was Dr.V.K.Sharma, F.I.I.I. , Gold Medalist & P.H.D. in Insurance.

Dr.Sharma in his speech gave basic knowledge to the participants who were students of 11th & 12th Standard. He also gave detailed information about Health Insurance.

The other speaker of the program was Mr. Devendra Mishra; A.I.I.I. Mr.Devendra Mishra gave detailed information about the courses conducted by Insurance Institute of India. He also informed that how one can make his career in Insurance Industry by passing these Examinations.

In the last Principal of the college appreciated this program. He also requested the team of Lucknow Insurance Institute to visit the school at least once in a year & conduct such type of Awareness Program so that students of his College are benefited & know about Insurance.



Nagercoil Insurance Institute

Agent Seminar

As a part of Diamond Jubilee celebrations of III, Mumbai, Nagercoil Insurance Institute organized a leading insurance agents seminar on 24.07.2015 at Anandam Mini AC Hall, Near Collector Office, Nagercoil.

The participants were from insurance marketing professionals from LIC, four public sector general insurance companies and the individual agents.

Dr. Shashidharan Kutty, Consultant, III, Mumbai was the chief speaker for the seminar. The other two guests attended the seminar were Mr. Raja Tamizh Arasan, Sr. Business Associate,

LIC of India and Mr.I.David Chellanathan, Chief Insurance Advisor, United India Ins.Co.Ltd, Nagercoil.

Sri. P. Muppudathi, Chairman, Nagercoil Ins. Institute welcomed the gathering.

Dr. Shashidharan Kutty, made a beautiful presentation for three hours. All the participants utilized his presentation with great enthusiasm. Total 131 members attended the seminar.

