Insurance Institute of India

भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

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Happenings at Institute
Monthly Newsletter
December 2012

Message

Dear Fellow Members,

Insurance industry has always made significant contributions towards development of the economy. To support the ever-changing requirements of insurance industry which in turn would supplement the economic development, it is essential to have adequate number of professionals to manage the industry. Keeping this view in mind the forefathers of insurance industry had thought of establishing educational institutes where such professionals would be created for the industry. Their vision was to overcome the dearth of specialized and trained professionals as well as educational institutions that created them, they believed that these institutions would provide for the emergence of new talent and experts into the insurance industry both in Life and General stream. Accordingly, Insurance Institute of India was established on 30th June 1955, and college of Insurance in 1966 for imparting insurance education and training, conducting examinations and awarding Diplomas to the successful candidates. This institution was established with a motto of “to deserve not to desire” and with a logo of “achievement through application of knowledge”.

After a long journey of holding and preserving the values, reputation and objectives of the institute and college, we started a process to have a re-look and move towards new horizon recently; as a result we are developing courses with a very robust method, have introduced credit point system in examination, provided fresh guidelines for preparing courses and questions; we are planning to introduce new courses in the area of Health Insurance, Underwriting, Advanced Marketing and actuarial studies in future, work for which is in progress. On-line learning material is also available up to licentiate level and our effort is to introduce some more subjects at Associateship level. We hope to complete this in the coming months. Our training wing College of Insurance has now taken up manifold and diverse activities i.e. induction training programs for new recruits, Insurance domain specialized training in Life and General, technical training, and also in areas of marketing and general management, College of insurance is also organizing various national level seminars regularly.

As a pioneer educational institute in the domain of Insurance, it has been our continuous endeavor and also a duty to spread basic education of Insurance up to the grass root level(urban, semi urban and rural) across the country. A project of translating the licentiate study courses into all major regional languages has been taken on priority basis to meet this objective. Similarly other courses of professional examination are also being converted into new formats.

I remember, in nineties while revising our curriculum, we were finding it hard to identify the professionals and experts of various technical subjects for the task; today when we are in the process of revamping the course material and examination system, we still find the situation not much different from what existed earlier, this is inspite of the fact that the number of Associateship and Fellowship diploma holders have increased in these years, yet the dearth of such experts is existing.

We are aware that there are a large number of professionals and dormant talent hidden in the insurance industry that would be skilled to perform the academic activities and who are yet not participating in our activities. I appeal to all such experts to respond to us through e-mail and facebook.

I am approaching all members through this newsletter and would be highly obliged if some of the hidden talent and professionals respond on this appeal; your contribution in designing curriculum, developing course content, examination and training activities would go a long way to achieve our endeavor to promote the cause of education for Insurance professionals in our country.

Regards,
B. S. Rathaur
Secretary

Professional Examination

We are pleased to inform that Licentiate ONLINE Examination - March- 2013 will be conducted as per scheduled given below:-

Sr.No	Description	Dates
1	ONLINE Registration / Enrollment	17th December 2012 to 31st January 2013
2	Slot / System booking (For selection of date of examination by candidates)	15th February 2013 to 28th February 2013
3	Examination dates	15th March 2013 to 28th March 2013

Interested Candidates for Licentiate ONLINE examination have to register through Website only.

Refund or adjustment against any other fees of Examination Fee/Registration fee is strictly not allowed.

E-learning

Complementary e-learning program is available along with study material. This facility is available to the candidates, who will buy the study material through III Web Portal. Only Licentiate courses are available on e-learning platform.

After successful completion of transaction, user will receive an auto mail regarding how to access the e-learning program.

Complementary e-learning program is available along with study material from 17th December 2012 onwards. E-learning subscription is valid for six month from the date of creation.

Users can subscribe only e-learning program. The cost for each course for e-learning program is Rs 200.

College of Insurance

Training Schedule for January – March 2013

Training Programs	Dates	Fees for Residential participants	Residential/Non-Residential
100 Hrs.Broker Training	04-19 January	Rs.19600 + Service Tax	Non Residential
Marine Hull Insurance	07-09 January	Rs.7800 + Service Tax Rs.5100 + Service Tax	Residential Non Residential
Sales and Distribution Channel Management	07-10 January	Rs.10400 + Service Tax Rs.6800 + Service Tax	Residential Non Residential
Economics for Executives	21-22 January	Rs.3400 + Service Tax	Non Residential
25 hrs Renewal Program for Brokers	21-24 January	Rs.6800 + Service Tax	Non Residential
CIE Workshop	11-13 February	Rs.7800 + Service Tax Rs.5100 + Service Tax	Residential Non Residential
Micro Insurance	11-13 February	Rs.7800 + Service Tax Rs.5100 + Service Tax	Residential Non Residential

International Life Insurance Program	11-23 February	Rs.29900 + Service Tax Rs.18700 + Service Tax	Residential Non Residential
Effective Underwriting practices - Non Life	18-20 February	Rs.7800 + Service Tax Rs.5100 + Service Tax	Residential Non Residential
CIE Workshop	04-06 March	Rs.7800 + Service Tax	Residential
25 hrs Renewal Program for Brokers	04-07 March	Rs.6800 + Service Tax	Non Residential

Details of Fees and Registration form for the above programs can be accessed through the news update on our website www.coi.org.in

Knowledge Management Centre

Books

To view New Arrivals Click here.

To view Catalogue of Books Click here.

Knowledge Management Centre

Group Corporate Membership

Insurance Institute of India is introducing a new segment in Online Lending Library named Group Corporate Membership (GCM) especially for corporates. In GCM, various branches/depts. of a Company can enjoy library facility. Corporates can enjoy rich collection of books on Insurance, Risk, Reinsurance, Liability insurance, Finance, Tax, Law, Management & many more.

GCM Membership

Particulars	Plan 1	Plan 2	Plan 3
No. of branches/dept.	5	10	15
Refundable Security deposit	100000	200000	300000
Annual fee	75000	125000	175000
Service Tax	12.36% on Annual Fee	12.36% on Annual Fee	12.36% on Annual Fee
No. of login	5	10	15
No. of books per login	5	5	5
Issue period	1 Month	1 Month	1 Month
Renew Period	1 Month	1 Month	1 Month

GCM Services

More than 5000 books to choose from
Free office delivery & pick up of books.
Delivery within 48 hours from order.
Multiple logins for each Company.
Back issues of last 6 months of National/International Journals on Insurance/Finance/Management will be issued.
Maximum 20 books in total will be issued to Cos. against GCM.

For more details please visit www.insuranceinstituteofindia.com

Associated Institutes

Aurangabad Insurance Institute

Aurangabad Insurance Institute and Smt. Sitabai Mangilal Agarawal Institute of Management, Chalisgaon jointly conducted Seminar on "Liability & Asset Management" on 27th October, 2012 at Aurangabad. Presentation on 'How Insurance can be a tool for Liability & Asset Management' was given by Dr. A. B. Deogirikar, Director (AIM), Shri V. M. Mhaisekar (Rt. Dy. Manager), New India Assurance Co. Ltd. & Shri S. V. Pisu, Hon. Secretary. The seminar was attended by around 75 participants.

Associated Events

'The Insurance Awareness Program' was held in Utkal University auditorium on 21-11-12 and was attended by 227 students from the departments of Economics, Commerce and Management. There were faculty from other departments as well as representatives of Utkal Insurance Institute.

The Program was inaugurated by the Vice Chancellor of the University, Mr. P. K. Sahu, who complimented the organizers for holding with program, which was necessary to increase insurance awareness. The best way to spread awareness was to start with community.

The speakers were Mr. B. Majhi, SDM, LIC, Bhubaneswar Division, Mr. S. Sahu, SDM, New India Assurance, Bhubaneswar, Mr. B. K. Singh, SDM, National Insurance, Bhubaneswar along with Dr J. K Parida, HOD, Commerce Department, Utkal University and Prof. Pranab Misra from College of Insurance.

The three speakers from the industry spoke of different features of life and non-life industry with available products and the role of insurance in society and national development.

Prof. Pranab Misra spoke about insurance education in India, role of III and careers in insurance.

Dr. Parida deliberated at length on risk-management techniques adopted in India and abroad.

Students raised queries on the technical courses offered by III during question and answer session.

The program ended with a vote of thanks by Dr. R. K. Bal of Commerce department. He thanked III for extending support to the awareness program which would go a great way in promoting insurance awareness and education in society.

Shri P. K. Sahu delivering inaugural address	Speakers on Dais	Audience