भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

HAPPENINGS AT THE INSTITUTE

September - 2021

Insurance Institute of India,
Plot No. C-46, 'G' Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051.

‘Inse Miliye’ Video Interview Series

On the occasion of Republic Day, 26 January, 2021, the Institute started *‘Inse Miliye’,* an interview series. *‘Inse Miliye’* was conceptualized as a platform where visionaries and thought leaders of the insurance industry could share their passion, capacity, experience and ideas with across boundaries.

The interviews are uploaded on the YouTube page of III so that the audience can hear the experts, the opinion makers and to get the new insights into finance, risk management, insurance, technology and many more topics.

1st September 2021

Inse Miliye – Mr. M. N. Sarma, Secretary General, General Insurance Council

https://www.youtube.com/watch?v=0P25JrF9jeU

15th September 2021

Inse Miliye – Mr. Satyendra Nath Bhattacharya, Secretary General, General Insurance Council

https://www.youtube.com/watch?v=OM2rvXVdR-Y

Insurance Institute of India (III) & National Institute of Disaster Management (NIDM)

Monthly Online Webinar on

Disaster Risk Financing and Insurance, Disaster and Insurance Awareness

24 September 2021

The Indian sub-continent is prone to a variety of natural hazards. While hazards may be natural, the disasters that follow are often man-made, caused by poor disaster management practices and developmental processes (United Nations, 2010). Being the second most populous country in the world, the impact of disaster on people is a matter of great concern for India. According to the Centre for Research of the Epidemiology on Disasters (CRED), the world is facing an unprecedented scale of disasters. Nearly 25% of the world's landmass and nearly 75% of its population are at risk. The impact of disasters is exacerbated by a series of dynamic processes, including population growth, increasing levels of vulnerability, poor planning, climate change and corruption.

Natural catastrophes have a negative impact on both human and physical capital, as well as pose a major danger to India's economic growth. Repeated catastrophes put fiscal strain on the central and state governments, as well as deteriorate people's social and economic situations.

In the aftermath of natural disasters, financial aid is offered in accordance with relief funding programmes. These plans are based on previous Finance Commission (FC) proposals. By way of introduction, the FC is constituted by the Ministry of Finance every five years to suggest a formula for the allocation of tax revenues by the union government, among the federal and state governments. The FC operates on terms of reference established by the government of India, and its report, together with the central government's answers to its recommendations, is presented to the parliament. In many cases, the resources of the State Disaster Response Force (SDRF) and the National Disaster Response Force (NDRF) are found insufficient, and both the Union and State governments are forced to seek disaster funding by reallocating development funds. Other sources of funding resorted to by many countries include reconstruction bonds, contingent credit/ standby facility with international financial institutions, crowd funding platforms, and corporate social responsibility funds. In India, in order to fill the gap between the funds, the 15th FC has made new recommendations in accordance with the Disaster Management Act of 2005. Recommendations include establishing mitigation funds at both the national and state levels and using the Fund to support community-based and local-level actions that decrease hazards and enhance environmentally sustainable settlements and livelihoods. It is important to understand the purpose of new recommendations to fully apply them into actual practice.

Traditionally, insurance has played a significant role in managing disaster risks. In the high vulnerability context, insurance is proposed to be an important tool for risk management at all levels, which makes insurance also an important financial tool for disaster risk reduction. Insurance provides for cost-effective coping with the financial impact of climate and weather hazards, and also provides opportunities to establish public-private partnerships.

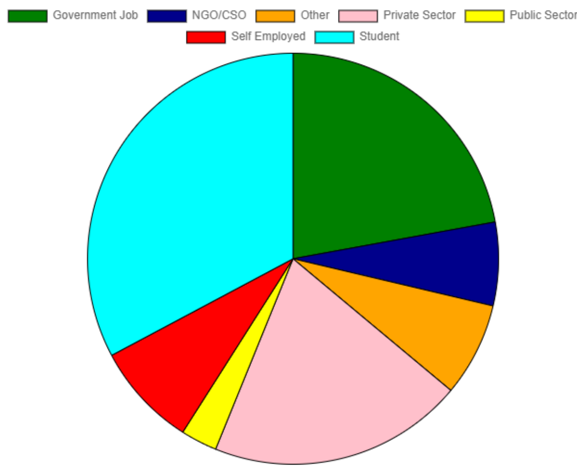
In this context, Insurance Institute of India (III) and National Institute of Disaster Management (NIDM) have jointly organized a series of monthly webinars known as ***"Disaster Risk Financing & Insurance: Disaster and Insurance Awareness - Monthly Online Webinar (DIA-MOW)"*** . The webinar series is aimed at making the country aware of disaster risks and how these can be transferred to the insurance mechanism in a cost effective manner. The importance of Disaster Risk Financing, the governmental vision on Disaster Risk Financing and the recommendations of 15th Finance Commission regarding Disaster Risk Management are discussed. DIA-MOW also gives multiple stakeholders an understanding of how the insurance mechanism works and how the insurance industry kept solvent through global regulatory frameworks and prudential practices.

The first webinar of the series was on September 24, 2021 with Prof. Santosh Kumar, Head, GiDRR, NIDM and Dr. George E. Thomas, Professor, COI, III as speakers. The webinar series is conducted under the patronage of Maj. General Manoj Kumar Bindal, ED, NIDM and Mr. Deepak Godbole, Secretary General, III. Mr. M. C. Chaturvedi, Director, COI, Insurance Institute of India gave the inaugural address and set the theme for the webinar. Dr. Anuradha Maurya, Junior Consultant, NIDM welcomed all the participants and explained the webinar format. During his Key Note Address, Prof. Santosh Kumar spoke about the importance of Disaster Risk Financing, the Governmental Vision on DRF and the recommendations of the 15th FC. The theme speaker, Dr. George E. Thomas explained the working of the Insurance Sector, how it provides disaster risk relief and how it is regulated internationally to avoid chances of failure. He also gave an overview of insurance products and how insurance has been playing a significant role in disaster risk reduction.

The video recording of the webinar is available on the YouTube link: https://www.youtube.com/watch?v=uLCVG7RWwoA

The webinar was attended by participants from various sectors of the industry and institutions.

Occupation	Count
Government Job	54
NGO/CSO	16
Other	18
Private Sector	49
Public Sector	7
Self Employed	20
Student	80



Seminar Team,
Publications Department,
Email: **<seminar@iii.org.in>**
Insurance Institute of India

Two Days Residential Customized Program for the New India Assurance Company Ltd.

24 – 25 September 2021

Mr. Titus Francis Maliakkel, GM (Left), Mr. Atul Sahai, CMD (Centre) and Mr. K V Raman, DGM (Right)

Mr. Atul Sahai, CMD, The New India Assurance Company interacting with the III Officials

Training Participants

Virtual (Online) Training Schedule for the Month – October 2021

Sr. No.	Tittle of the Training Program	Training Dates	Time (IST)	Fees	Follow below link for the details*	Follow below link for registration*
1	Basics of General Insurance Product Designing and Pricing	5th October, 2021	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	**https://www.coi.org.in/documents/10156/745e04be-68dd-4052-a588-8c50b3de87c0**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1438**
2	Comprehensive Port Package Policies and Oil Energy Insurance	7th - 8th October, 2021	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	**https://www.coi.org.in/documents/10156/765ad601-6cc3-4443-abc9-07a09e9b2214**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1439**
3	Appreciating Forensic Science in Insurance Investigations	18th October, 2021	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	**https://www.coi.org.in/documents/10156/ef75dd4a-1166-443d-a1c2-d1325e8123d9**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1440**
4	Appreciation of International Classification of Diseases for Insurance(ICD 10)	20th - 21st October, 2021	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	**https://www.coi.org.in/documents/10156/1caf52bf-c0e8-43ed-9efa-d8201eca0af8**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1441**
5	Managing Marine Cargo Underwriting and Claims - Different types of Cargo	25th - 26th October, 2021	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	**https://www.coi.org.in/documents/10156/6ae21777-88d0-49ed-87b1-2ea96955af13**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1442**
6	Pricing of Group Health Insurance	27th October, 2021	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	**https://www.coi.org.in/documents/10156/d37c5dbf-6769-43bc-a86e-a00d25ac98bd**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1443**
7	Financial Reporting and Analysis – Life	28th - 29th October, 2021	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	**https://www.coi.org.in/documents/10156/eb033030-b38a-4be8-9b3f-f4462ef33c7d**	**https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1444**

**** Copy & Paste links in browser, in case not working from above.***

Note - Virtual Training Program are conducted on Microsoft Teams application.

For More Details / help for enrollment mail at college_insurance@iii.org.in

Virtual (Online) Training Schedule for the Month – November 2021

Sr. No.	Tittle of the Training Program	Training Dates	Time (IST)	Fees	Follow below link for the details*	Follow below link for registration*
1	Cyber Security, Resilience and Cyber Claims	1st November, 2021	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	https://www.coi.org.in/documents/10156/e7bba438-f712-4ec7-bf03-bf3dcc5dab91	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1455
2	Challenges in Travel Policy and PA Claims	12th November, 2021	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	https://www.coi.org.in/documents/10156/cc4a3ef4-ecc0-4a21-bb48-9f2939e225b5	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1456
3	Motor OD Insurance - Underwriting and claims	15th - 16th November, 2021	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	https://www.coi.org.in/documents/10156/8e44cf81-8b7d-4552-be45-b3288204eeb7	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1457
4	Reinsurance Treaty	17th - 18th November, 2021	10.00 am to 01.00 pm	Rs. 3000/- + 18% GST	https://www.coi.org.in/documents/10156/9dfc26eb-0d32-43d7-8a53-cc00c3a85d31	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1458
5	Managing Motor TP Claims and Controlling Frauds	22nd November, 2021	10.00 am to 01.00 pm	Rs. 1500/- + 18% GST	https://www.coi.org.in/documents/10156/f8d1931f-2cb9-48e7-9a8e-8be375a24724	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1459
6	Compliance Governance and Risk Management in Insurance (IRCC)	23rd - 25th November, 2021	10.00 am to 01.00 pm	Rs. 7500/- + 18% GST	https://www.coi.org.in/documents/10156/113d4ef0-0048-42c4-b06a-3132ec9d083a	https://www.coi.org.in/COI_WebPortal/cmc/regDetails.htm?eventid=1460

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