

Insurance Institute of India



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Happenings at Institute Monthly e-Newsletter October 2016

Affiliation

The historic occasion of Insurance Institute of India for its entering into a Memorandum of Understanding (MoU) with the Government of the Republic of the Union of Myanmar on 19th October 2016.

The MoU for designing and implementing an academic and professional capacity building program for the Insurance Industry of Myanmar, was signed by Mr. P. Venugopal, Secretary General, Insurance Institute of India and His Excellency U. Kyaw Tin, Minister of State, Ministry of Foreign Affairs, on behalf of the Financial Regulatory Department, Ministry of Planning and Finance, Government of the Republic of the Union of Myanmar. The MoU was exchanged at a special ceremony presided over by His Excellency Narendra Modi, Prime Minister of India and Her Excellency Aung San Suu Kyi, State Counsellor of Myanmar, at Hyderabad House, New Delhi on 19th October 2016.



Meetings

A delegation from the Insurance Institute of India comprising Shri P. Venugopal, Secretary-General, Mr A. Mukherjee, Director, COI, Prof George Thomas, Faculty, COI, Mr BS Rathaur, Secretary and Mr N. D. Kokare, Secretary met the Honourable Governor of Maharashtra Shri Cennmneni Vidyasagar Rao Vidyasagar Rao on 20th October, 2016 at Raj Bhavan. The team apprised His Excellency about various initiatives and efforts undertaken by the Insurance Institute of India to spread insurance education through various courses run by III and also and to create insurance awareness through the seminars and workshops conducted by the College of Insurance. The Honourable Governor was also informed about the steps initiated by III to popularise insurance courses among the undergraduate and post graduate students of the various Universities across India. The Secretary-General expressed the desire that the III should have its presence felt in Universities in Maharashtra and sought suggestions from the office of the Governor to guide and help III in this endeavor. The Secretary General also thanked His Excellency for having spoken of the role of the Institute at the

ASSOCHAM Insurance Summit on the 16th of September, 2016.

Mr. P. Venugopal, Secretary-General, III and Mr. Arindam Mukherjee, Director, COI greeting Hon'ble Governor of Maharashtra, Shri C. Vidyasagar Rao



Mr. P. Venugopal, Secretary-General, III and Mr. Arindam Mukherjee, Director, COI discussing with Hon'ble Governor of Maharashtra, Shri C. Vidyasagar Rao



Dr. George E. Thomas, Professor, COI, Mr. N. D. Kokare, Secretary and Mr. B. S. Rathaur, Secretary, III, discussing with Hon'ble Governor of Maharashtra, Shri C. Vidyasagar Rao



III officials with Hon'ble Governor of Maharashtra, Shri C. Vidyasagar Rao



Visit to Sri Lanka

Insurance Institute of India felicitated the toppers of Professional Examinations amongst Sri Lankan candidates during "16th International Insurance Congress – 2016" held at Colombo on 17th & 18th October 2016. The congress was organized by Sri Lanka Insurance Institute (SLII). The list of the toppers is given below.

Sr. No.	Name of the Candidate	Toppers in examination	Exam Month & Year
1	A P R Dayarathna	Licentiate	'May-2014
2	S JAYASINGHE	Associateship & Fellowship	May-2014 & November 2015
3	M.H.M.AMARASINGHE	Fellowship	'May-2014
4	Thilini Rathnamali Subasinghe	Licentiate	'November-2014
5	H P Asanka	Associateship	'November-2014

6	PRIYANKA MALKANTHI DISSANAYAKA	Fellowship	'November-2014
7	Waliwita Angoda Liyanage Gayashan Kanishka	Licentiate	'May-2015
8	SANALI DHANUSHKALA KUDAVITHANA	Associateship	'May-2015
9	Hewa kandage Prashadini	Associateship	'May-2015
10	Nadira C A Gunawardena	Fellowship	'May-2015
11	M. L. RUKSHAN WIJESINGHE	Licentiate	'November-2015
12	Mohomed Waseem	Associateship	'November-2015

The toppers were presented with a Certificate and Cash Prize.



Send - Off

Mr. Pranab Misra, Assistant Professor – Life, completed his tenure of 5 years in College of Insurance on 14th October, 2016. He is a certified trainer from the Indian Society of Training and Development and has conducted training programs in India and abroad. He conducted various training sessions on life insurance. He was a part of editing committee for the journal team and he has coordinated and anchored IRDAI pan India insurance quizzes in the year 2014, 2015 and 2016. IIL team wishes him all the best for his future endeavor.



College of Insurance

Training Schedule for December 2016 – February 2017

Programme	Date	Fees for Residential	Fees for Non-Residential	Design For
December – 2016				
Engineering Claims (Non-Project)	05-06 Dec 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Officials working in property Lines, audit, oversight and fraud control departments, with a basic awareness of Engineering Insurance.
Cattle Insurance	05-06 Dec 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Officials working in rural, micro, cattle, audit, oversight and fraud control departments with some awareness of cattle insurance.
Regulatory Compliance (General Insurance)	05-06 Dec 2016	Rs.7800 + S.T.	Rs.5600 + S.T.	Compliance officials of General Insurance Companies.
International General Insurance Program	05-17 Dec 2016	\$600	-	Middle level officials of General Insurance Companies or those working for Broking firms.
Workshop for Corporate Agents	13-15 Dec 2016	Rs.11700 + S.T.	Rs.8400 + S.T.	Certified Insurance Executives of Corporate Agents as per IRDAI Guidelines.
January 2017				
Basics of Insurance Broking	9-14 Jan 2017	Rs.23400 + S.T.	Rs.16800 + S.T.	Those aspiring for a career in Insurance Broking
International Program on Reinsurance - GIC Re	09-14 Jan 2017	-	-	International Participants- Executives working in General Insurance Companies and those looking after Re-insurance (Sponsorship only through GIC RE).
February 2017				
Building Blocks of Broking	06 - 11 Feb 2017	Rs.23400 + S.T.	Rs.16800 + S.T.	Young Executives working with Insurance Broking Firms

Associated Institutes

Indore Insurance Institute

National seminar on 'Fraud Management and Cyber Crime'

A National seminar on 'Fraud Management and Cyber Crime' conducted by Indore Insurance Institute on 20th October, 2016 at Pritam Lal Dua Hall, Government Ahilya Central Library, Indore.

The welcome address was given by the President, Shri Rajat Mukharjee, SDM LIC.

Dr. Narendra Dhakad, Vice Chancellor of Devi Ahilya Viswavidyalaya, Indore was the Chief Guest and Shri. A. K. Roy, Past President of Insurance Institute of India was the special invitee for the seminar.

Dr. Dhakad spoke about the need of education and need of creating awareness to avoid frauds. Shri A. K. Roy, congratulated Indore institute for their initiative.

Dr. Pandurang Bhujang spoke on health frauds and Ms. Archana Vaze, Associate professor, College of Insurance spoke on cyber crime and frauds in fire policies and Mr. Mohan Vatnani spoke on motor frauds.

Vote of Thanks was given by Shri H. C. Katariya, Hon Secretary, Indore Insurance Institute.

Around 150 participants attended the seminar. The participants were from life and general insurance industries including private insurance companies and program was well attended by insurance professionals, surveyors, advocates, investigators and eminent people from other sections like CA and young professionals who wanted to join insurance industry. Few leading agents were also present.

